Poverty and Well-Being Profiles Scott County, MS (2023)

extension.msstate.edu/economic-profiles

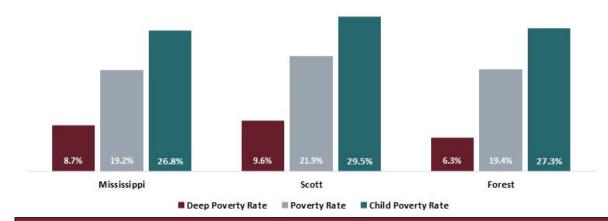


Populations and Households in Poverty (2022)

Category	Mississippi	Scott	Forest*
Population**	2,858,819	27,580	5,224
Households (HH)	1,121,269	9,696	1,989
Population in Poverty	548,804	6,030	1,016
Child Poverty	26.8%	29.5%	27.3%
Young Adult Poverty	21.7%	26.8%	24.7%
Elder Poverty	13.4%	12.1%	15.3%

Child is defined as a person under 18 years of age; young adult is defined as a person between 18 and 34 years of age; elder is aged 65 and over. Source: 2022 Population Estimates, U.S Census Bureau for 2022 population of state, county, and county seat — Table S1701; Population in poverty for the state versus the United States or county/district and county seat — SAIPE, U.S Census Bureau.

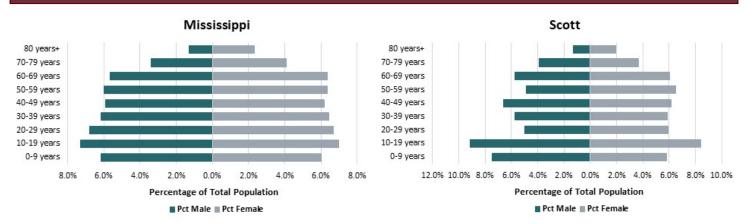
Poverty Rate Measures (2022)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2018-2022 5-year estimates for poverty rates of the state versus the United States or county/district and county seat—Table S1701.

The U.S. Census Bureau uses a set of money income thresholds that vary by family size and composition to determine who is in poverty.

Population Pyramid (2022)



Population Pyramid: Shows the age-gender distribution of the given population. Age groups are depicted on the y-axis and the percentage of the population on the x-axis. Gender is shown on the left/right sides. The population pyramid provides a picture of the composition of the population. Source: U.S. Census Bureau ACS 2018-2022 5-year estimates, Table S0101.

^{*}Cities and towns listed in this profile are county seats.

^{**}Total population to determine poverty status — American Community Survey (ACS) Table S1701.

Asset Poverty (2022) Category Mississippi Scott **Forest Asset Poverty** 28.0% 24.0% 22.0% **Liquid Asset Poverty** 45.0% 43.0% 44.0% Zero Net Worth 16.0% 19.0% 13.5% Unbanked 11.0% 11.0% 9.0% Underbanked 21.0% 18.0% 17.0%

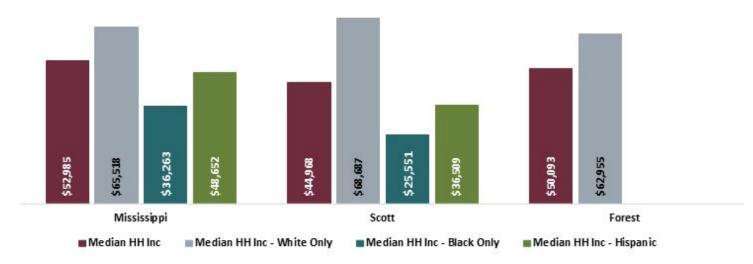
Source: Prosperity Now Scorecard — https://scorecard.prosperitynow.org/

Percentage of Population by Race/Ethnicity (2022)

	White Only	Black Only	Hispanic
Mississippi	57.3%	36.9%	3.2%
Scott	54.1%	35.6%	11.9%
Forest	46.5%	41.5%	31.0%

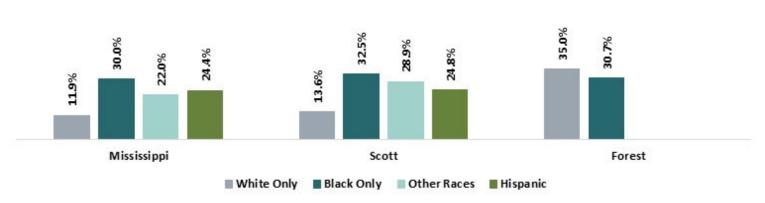
U.S. Census Bureau ACS 2018-2022 estimates

Median Household Income by Race and Ethnicity (2022)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2018-2022 five-year estimates for median household income of the state/county/place. U.S Census Bureau ACS 2018-2022 5-year estimates — Table B19013 series.

Poverty Rate by Race and Ethnicity(2022)



Living Wage (2023)

Related children under 18 years of age None 1 Child 2 Children 3 Children Living Wage \$19.34 \$30.07 \$35.56 1 Adult \$7.24 \$9.83 \$12.41 \$15.00 **Poverty Wage** 2 Adults \$26.57 \$32.24 \$35.56 \$37.75 Living Wage 1 Working FT \$17.59 **Poverty Wage** \$9.83 \$32.24 \$15.00 \$12.52 \$19.17 Living Wage \$17.11 2 Working FT \$8.79 \$4.91 \$6.21 \$7.50 **Poverty Wage**

\$44.15 Note: The living wage is the hourly rate that an individual must earn to support their family. The values are per adult in a family. The minimum wage is \$7.25 per hour.

\$17.59 Full-time is considered as 2,080 hours per year.
\$22.08 Living Wage Calculator.

https://livingwage.mit.edu/

Typical Expenses (2023)								
Annual Expense	1 Adult 0 Children	1 Adult 1 Child	1 Adult 2 Children	1 Adult 3 Children	2 Adults (1 wrkg FT) 0 Children	2 Adults (1 wrkg FT) 1 Child	2 Adults (1 wrkg FT) 2 Children	2 Adults (1 wrkg FT) 3 Children
Food	\$3,560	\$5,248	\$7,871	\$10,462	\$6,527	\$8,124	\$10,463	\$12,757
Child care	\$0	\$4,003	\$8,006	\$11,896	\$0	\$0	\$0	\$0
Medical	\$2,820	\$9,845	\$9,731	\$10,203	\$6,680	\$9,731	\$10,203	\$9,790
Housing	\$9,143	\$10,892	\$10,892	\$13,449	\$9,191	\$10,892	\$10,892	\$13,449
Transportation	\$11,225	\$12,991	\$16,364	\$18,829	\$12,991	\$16,364	\$18,829	\$18,807
Other	\$7,624	\$12,332	\$13,758	\$17,347	\$12,911	\$14,337	\$17,926	\$17,167
Required annual income after taxes	\$34,372	\$55,310	\$66,622	\$82,185	\$48,299	\$59,448	\$68,312	\$71,970
Annual taxes	\$5,849	\$7,235	\$7,340	\$9,642	\$6,956	\$7,622	\$7,724	\$6,543
Required annual income	\$40,221	\$62,545	\$73,962	\$91,827	\$55,255	\$67,069	\$76,036	\$78,513

Annual Expense 2 Adults (2 wrkg FT) (2	Typical Expenses (2023)					
Child care \$0 \$4,003 \$8,006 Medical \$6,680 \$9,731 \$10,203 Housing \$9,191 \$10,892 \$10,892 Transportation \$12,991 \$16,364 \$18,829 Other \$12,911 \$14,337 \$17,926	2 Adults (2 wrkg FT) 3 Children					
Medical \$6,680 \$9,731 \$10,203 Housing \$9,191 \$10,892 \$10,892 Transportation \$12,991 \$16,364 \$18,829 Other \$12,911 \$14,337 \$17,926 Required annual income \$12,911 \$14,337 \$17,926	\$12,757					
Housing \$9,191 \$10,892 \$10,892 Transportation \$12,991 \$16,364 \$18,829 Other \$12,911 \$14,337 \$17,926	\$11,896					
Transportation \$12,991 \$16,364 \$18,829 Other \$12,911 \$14,337 \$17,926	\$9,790					
Other \$12,911 \$14,337 \$17,926	\$13,449					
Required annual income	\$18,807					
Required annual income \$48,200 \$63,451 \$76,210	\$17,167					
after taxes \$48,299 \$63,451 \$76,319	\$83,866					
Annual taxes \$6,658 \$7,710 \$8,199	\$7,977					
Required annual income \$54,957 \$71,161 \$84,518	\$91,843					

Definitions of Measures and Data Sources

Measure	Definition	Data Source				
Poverty rate	Number of people with household income at or below 100% of the poverty threshold based on household size.					
Deep poverty	Household incomes below 50% of the poverty threshold based on household size.	Small Area Income and Pov-				
Poverty threshold	Income dollar amount to determine a household's poverty status. Thresholds vary according to the size of the household and the ages of its members.	erty Estimates, U.S. Census Bureau American Community Survey 2018-2022 5-year				
Household income	Income of the householder and all other people 15 years and older in the household.	estimates for median household income.				
Median household income	The point that divides the household income distribution into halves, one-half with income above the median and the other with income below the median.					
Assets and Financial Security						
Net worth	Assets minus liabilities (i.e., how much a person owns minus what they owe to others).					
Zero net worth	Percentage of households that have zero or negative net worth.					
(Liquid) asset poverty	Percentage of households without sufficient liquid assets to subsist at the poverty level for 3 months under a financial crisis such as a job loss, medical emergency, or the need to fix a car.	Prosperity Now Scorecard, Survey of Income and Pro- gram Participation (SIPP) 2022, U.S. Census Bureau.				
Liquid asset	Includes cash on hand or an asset that can be readily converted to cash (e.g., bank account, other interest-earning account, equity in stocks and mutual funds, and retirement accounts).					
Unbanked	Percentage of households not having a checking, savings, or money market account.	National Survey of Unbanked and Underbanked House- holds, Federal Deposit Insur- ance Corporation.				
Underbanked	Percentage of households having a checking or savings account, but also obtaining financial products and services outside of the banking system.					

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