

Poverty and Well-Being Profiles

Pike County, MS (2022)

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MISSISSIPPI STATE UNIVERSITY

EXTENSION

Populations and Households in Poverty (2021)

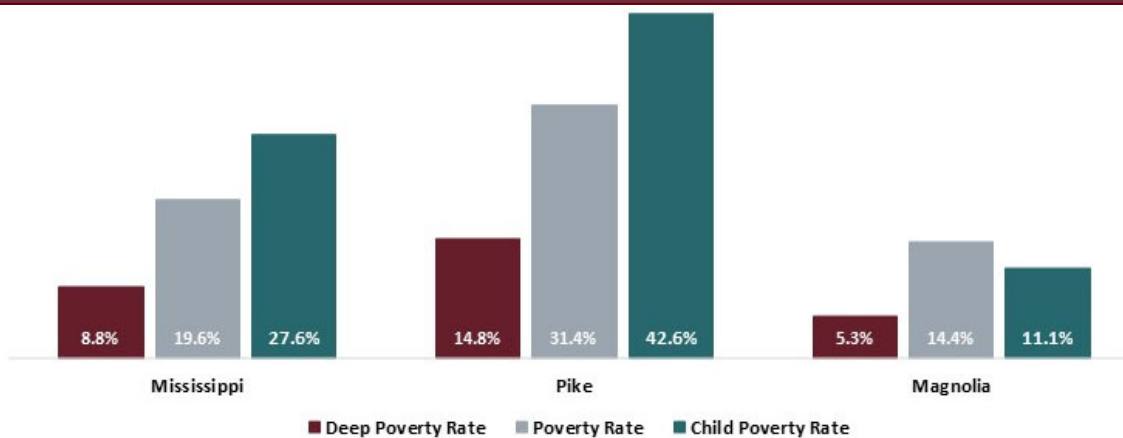
| Category | Mississippi | Pike | Magnolia* |
|-----------------------|-------------|--------|-----------|
| Population** | 2,874,132 | 39,133 | 3,071 |
| Households (HH) | 1,108,670 | 14,838 | 947 |
| Population in Poverty | 557,111 | 12,425 | 866 |
| Child Poverty | 27.1% | 45.9% | 45.7% |
| Young Adult Poverty | 22.5% | 28.0% | 20.0% |
| Elder Poverty | 13.2% | 25.2% | 12.5% |

Child is defined as a person under 18 years of age; young adult is defined as a person between 18 and 34 years of age; elder is aged 65 and over. Source: 2020 Population Estimates, U.S. Census Bureau for 2020 population of state, county, and county seat — Table S1701; Population in poverty for the state versus the United States or county/district and county seat — SAIPE, U.S. Census Bureau.

*Cities and towns listed in this profile are county seats.

**Total population to determine poverty status — American Community Survey (ACS) Table S1701.

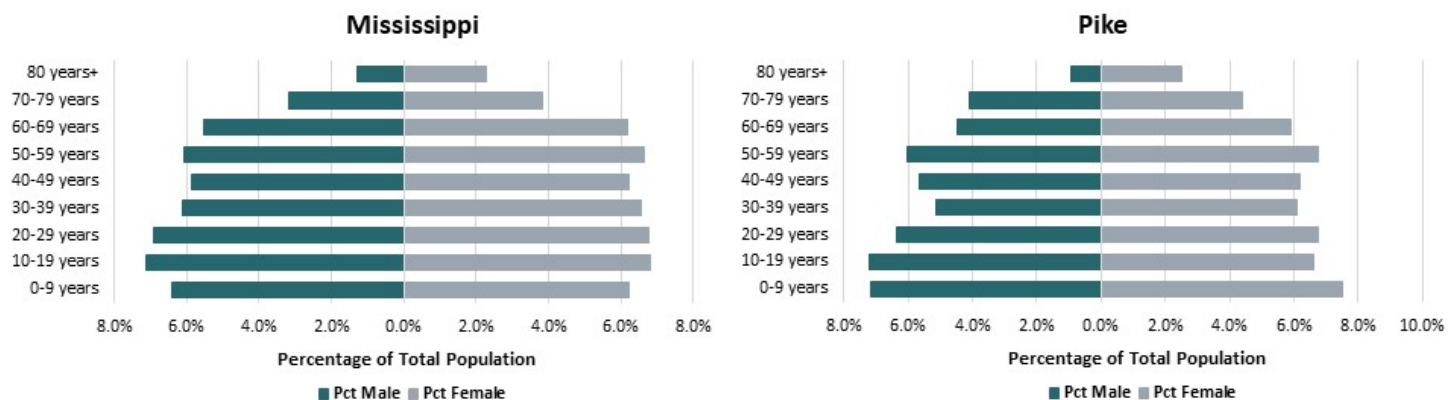
Poverty Rate Measures (2021)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2017-2021 5-year estimates for poverty rates of the state versus the United States or county/district and county seat—Table S1701.

The U.S. Census Bureau uses a set of money income thresholds that vary by family size and composition to determine who is in poverty.

Population Pyramid (2021)



Population Pyramid: Shows the age-gender distribution of the given population. Age groups are depicted on the y-axis and the percentage of the population on the x-axis. Gender is shown on the left/right sides. The population pyramid provides a picture of the composition of the population. Source: U.S. Census Bureau ACS 2017-2021 5-year estimates, Table S0101.

For information regarding data and analysis contained in these profiles, please contact Alan Barefield at alan.barefield@msstate.edu or 662.325.7995.

Asset Poverty (2021)

| Category | Mississippi | Pike | Magnolia |
|----------------------|-------------|-------|----------|
| Asset Poverty | 28.0% | 36.0% | N/A |
| Liquid Asset Poverty | 45.0% | 44.0% | N/A |
| Zero Net Worth | 16.0% | 15.0% | N/A |
| Unbanked | 11.0% | 11.0% | N/A |
| Underbanked | 21.0% | 20.0% | N/A |

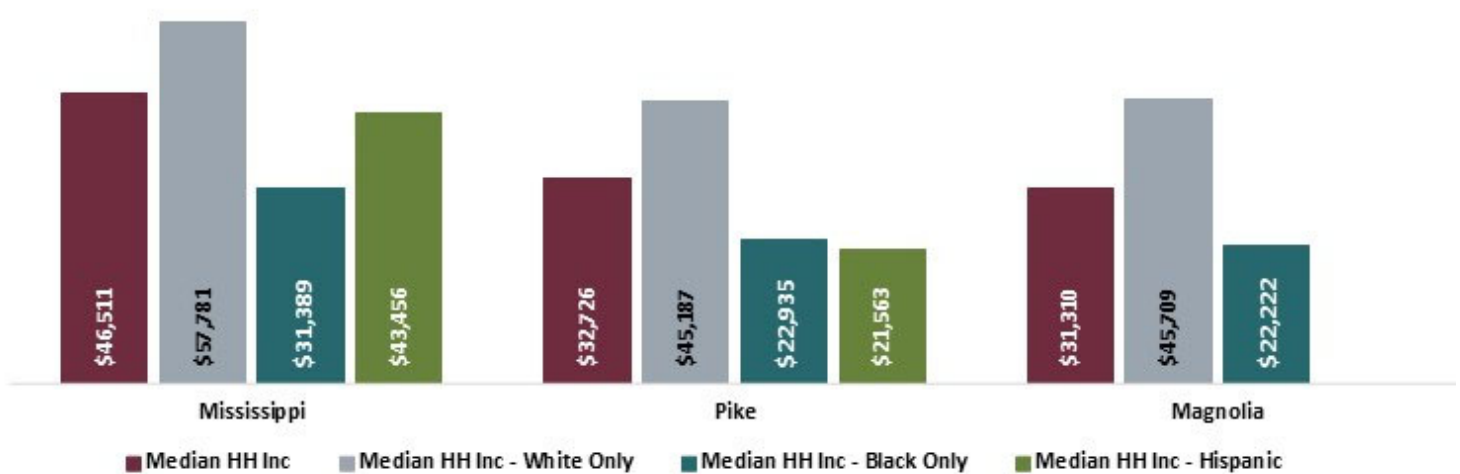
Source: Prosperity Now Scorecard — <https://scorecard.prosperitynow.org/>

Percentage of Population by Race/Ethnicity (2021)

| | White Only | Black Only | Hispanic |
|-------------|------------|------------|----------|
| Mississippi | 57.7% | 37.2% | 3.2% |
| Pike | 42.9% | 54.3% | 1.6% |
| Magnolia | 31.5% | 65.7% | 1.8% |

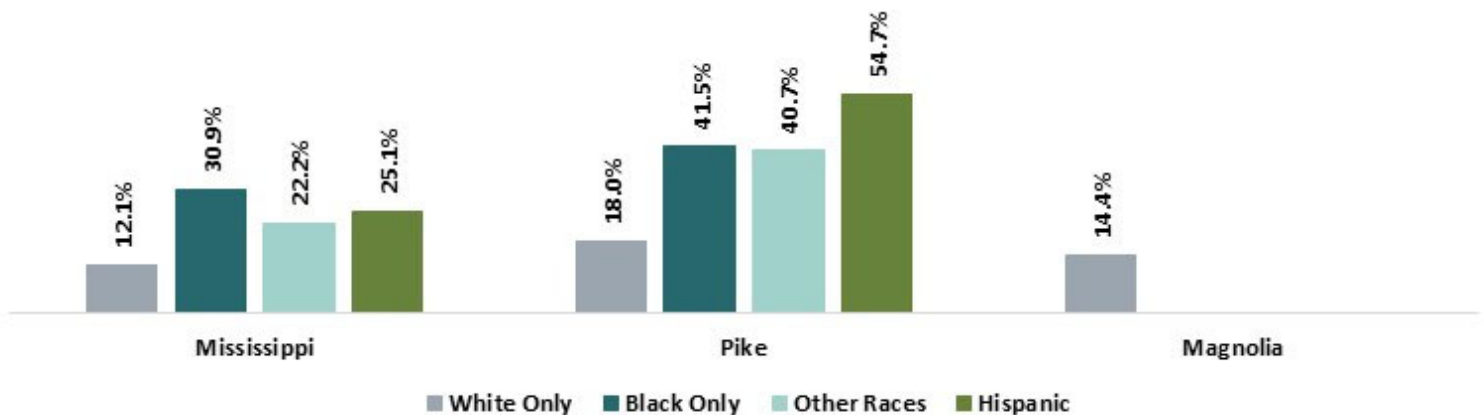
U.S. Census Bureau ACS 2017-2021 estimates

Median Household Income by Race and Ethnicity (2021)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2016-2020 five-year estimates for median household income of the state/county/place. U.S. Census Bureau ACS 2016-2020 5-year estimates — Table B19013 series.

Poverty Rate by Race and Ethnicity (2021)



Source: U.S. Census Bureau ACS 2015-2019 5-year estimates for poverty rate by race/ethnicity — Table S1701 series.

Living Wage (2022)

Related children under 18 years of age

| | | None | 1 Child | 2 Children | 3 Children |
|-----------------|--------------|---------|---------|------------|------------|
| 1 Adult | Living Wage | \$15.30 | \$30.15 | \$37.60 | \$47.84 |
| | Poverty Wage | \$6.53 | \$8.80 | \$11.07 | \$13.34 |
| 2 Adults | | | | | |
| 1 Working FT | Living Wage | \$25.16 | \$30.85 | \$37.60 | \$39.15 |
| | Poverty Wage | \$8.80 | \$30.85 | \$13.34 | \$15.61 |
| 2 Working FT | Living Wage | \$12.29 | \$16.96 | \$20.48 | \$24.30 |
| | Poverty Wage | \$4.40 | \$5.54 | \$6.67 | \$7.81 |

Note: The living wage is the hourly rate that an individual must earn to support their family. The values are **per adult in a family**. The minimum wage is \$7.25 per hour. Full-time is considered as 2,080 hours per year. Living Wage Calculator. <https://livingwage.mit.edu/>

Typical Expenses (2022)

| Annual Expense | 1 Adult 0 Children | 1 Adult 1 Child | 1 Adult 2 Children | 1 Adult 3 Children | 2 Adults (1 wrkg FT) 0 Children | 2 Adults (1 wrkg FT) 1 Child | 2 Adults (1 wrkg FT) 2 Children | 2 Adults (1 wrkg FT) 3 Children |
|------------------------|-----------------------|--------------------|-----------------------|-----------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|
| Food | \$3,926 | \$5,795 | \$8,707 | \$11,540 | \$7,198 | \$8,966 | \$11,564 | \$14,071 |
| Child care | \$0 | \$5,325 | \$10,651 | \$15,976 | \$0 | \$0 | \$0 | \$0 |
| Medical | \$3,150 | \$9,384 | \$9,394 | \$9,319 | \$7,033 | \$9,394 | \$9,319 | \$9,472 |
| Housing | \$7,490 | \$9,165 | \$9,165 | \$11,900 | \$7,970 | \$9,165 | \$9,165 | \$11,900 |
| Transportation | \$5,477 | \$9,851 | \$12,045 | \$14,484 | \$9,851 | \$12,045 | \$14,484 | \$15,530 |
| Other | \$4,253 | \$7,420 | \$8,755 | \$9,610 | \$7,420 | \$8,755 | \$9,610 | \$10,749 |
| Required annual income | \$27,502 | \$53,178 | \$65,670 | \$82,261 | \$45,710 | \$55,279 | \$63,573 | \$69,249 |
| Annual taxes | \$4,313 | \$9,544 | \$12,546 | \$17,254 | \$6,629 | \$8,896 | \$10,863 | \$12,185 |
| Required annual income | \$31,815 | \$62,722 | \$78,216 | \$99,515 | \$52,339 | \$64,175 | \$74,436 | \$81,434 |

Typical Expenses (2022)

| Annual Expense | 2 Adults (2 wrkg FT) 0 Children | 2 Adults (2 wrkg FT) 1 Child | 2 Adults (2 wrkg FT) 2 Children | 2 Adults (2 wrkg FT) 3 Children |
|------------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|
| Food | \$7,198 | \$8,966 | \$11,564 | \$14,071 |
| Child care | \$0 | \$5,325 | \$10,651 | \$15,976 |
| Medical | \$7,033 | \$9,394 | \$9,319 | \$9,472 |
| Housing | \$7,970 | \$9,165 | \$9,165 | \$11,900 |
| Transportation | \$9,851 | \$12,045 | \$14,484 | \$15,530 |
| Other | \$7,420 | \$8,755 | \$9,610 | \$10,749 |
| Required annual income | \$45,710 | \$60,604 | \$74,224 | \$85,225 |
| Annual taxes | \$6,351 | \$9,930 | \$13,210 | \$15,844 |
| Required annual income | \$52,060 | \$70,534 | \$87,434 | \$101,069 |

Definitions of Measures and Data Sources

| Measure | Definition | Data Source |
|--------------------------------------|--|---|
| Poverty rate | Number of people with household income at or below 100% of the poverty threshold based on household size. | |
| Deep poverty | Household incomes below 50% of the poverty threshold based on household size. | |
| Poverty threshold | Income dollar amount to determine a household's poverty status. Thresholds vary according to the size of the household and the ages of its members. | |
| Household income | Income of the householder and all other people 15 years and older in the household. | Small Area Income and Poverty Estimates, U.S. Census Bureau American Community Survey 2017-2021 5-year estimates for median household income. |
| Median household income | The point that divides the household income distribution into halves, one-half with income above the median and the other with income below the median. | |
| Assets and Financial Security | | |
| Net worth | Assets minus liabilities (i.e., how much a person owns minus what they owe to others). | |
| Zero net worth | Percentage of households that have zero or negative net worth. | |
| (Liquid) asset poverty | Percentage of households without sufficient liquid assets to subsist at the poverty level for 3 months under a financial crisis such as a job loss, medical emergency, or the need to fix a car. | Prosperity Now Scorecard, Survey of Income and Program Participation (SIPP) 2021, U.S. Census Bureau. |
| Liquid asset | Includes cash on hand or an asset that can be readily converted to cash (e.g., bank account, other interest-earning account, equity in stocks and mutual funds, and retirement accounts). | |
| Unbanked | Percentage of households not having a checking, savings, or money market account. | |
| Underbanked | Percentage of households having a checking or savings account, but also obtaining financial products and services outside of the banking system. | National Survey of Unbanked and Underbanked Households, Federal Deposit Insurance Corporation. |

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