

Poverty and Well-Being Profiles

Covington County, MS (2020)

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Populations and Households in Poverty (2019)

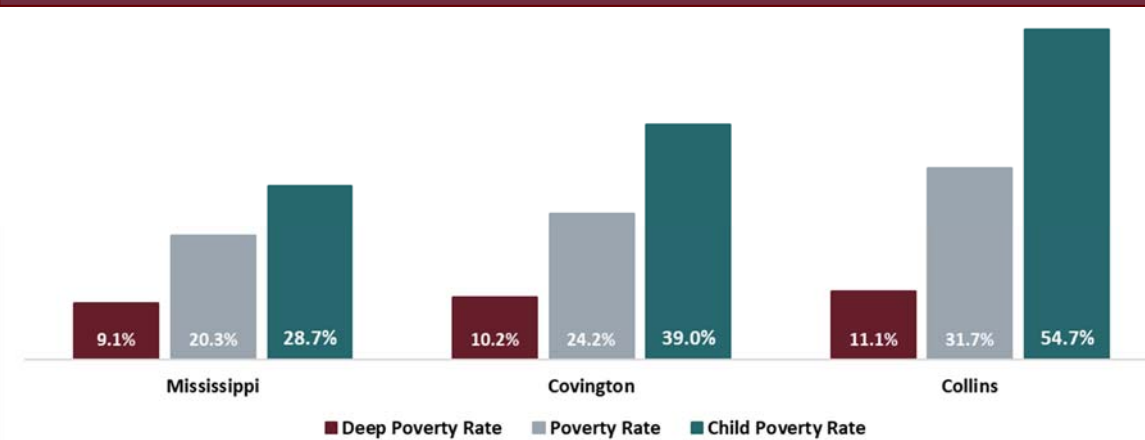
| Category | Mississippi | Covington | Collins* |
|-----------------------|-------------|-----------|----------|
| Population** | 2,886,767 | 18,681 | 2,711 |
| Households (HH) | 1,104,394 | 6,759 | 905 |
| Population in Poverty | 585,786 | 4,515 | 859 |
| Child Poverty | 28.7% | 39.0% | 54.7% |
| Young Adult Poverty | 23.7% | 26.1% | 28.6% |
| Elder Poverty | 12.8% | 11.9% | 7.8% |

Child is defined as a person under 18 years of age; young adult is defined as a person between 18 and 34 years of age; elder is aged 65 and over. Source: 2019 Population Estimates, U.S. Census Bureau for 2019 population of state, county, and county seat — Table S1701; Population in poverty for the state versus the United States or county/district and county seat — SAIPE, U.S. Census Bureau.

*Cities and towns listed in this profile are county seats.

**Total population to determine poverty status — American Community Survey (ACS) Table S1701.

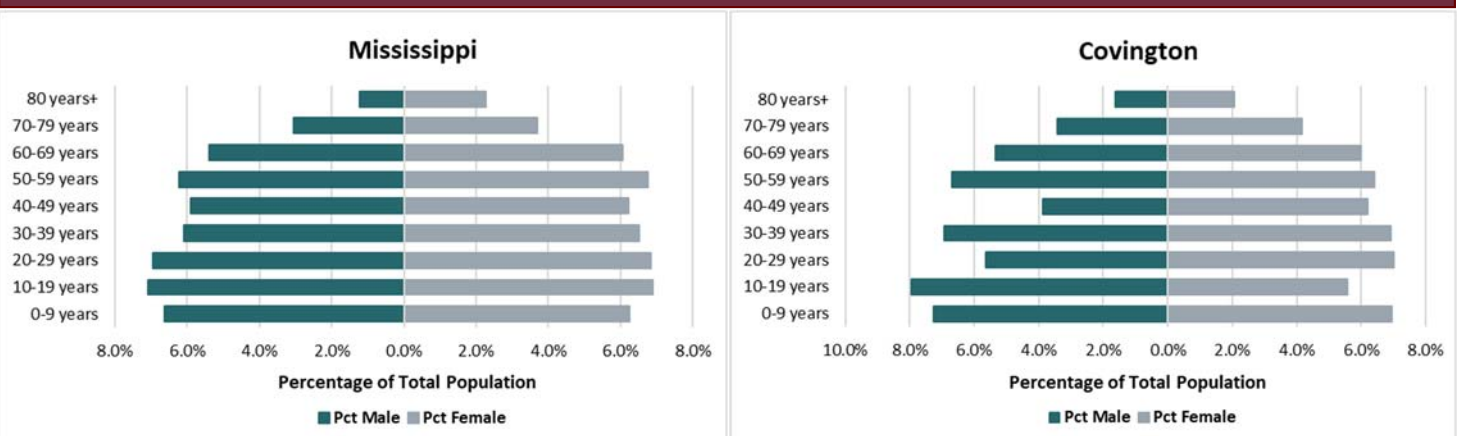
Poverty Rate Measures (2019)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2015—2019 five-year estimates for poverty rates of the state versus the United States or county/district and county seat—Table S1701.

The U.S. Census Bureau uses a set of money income thresholds that vary by family size and composition to determine who is in poverty.

Population Pyramid (2019)



Population Pyramid: Shows the age-sex distribution of the given population. Age groups are depicted on the y-axis and the percentage of the population on the x-axis. Gender is shown on the left/right sides. The population pyramid provides a picture of the composition of the population. Source: U.S. Census Bureau ACS 2015—2019 five-year estimates, Table S0101.

For information regarding data and analysis contained in these profiles, please contact Alan Barefield at alan.barefield@msstate.edu or 662.325.7995.

Asset Poverty (2018)

| Category | Mississippi | Covington | Collins |
|----------------------|-------------|-----------|---------|
| Asset Poverty | 25.4% | 21.5% | N/A |
| Liquid Asset Poverty | 54.6% | 45.6% | N/A |
| Zero Net Worth | 16.1% | 16.0% | N/A |
| Unbanked | 15.8% | 10.5% | N/A |
| Underbanked | 22.5% | 25.9% | N/A |

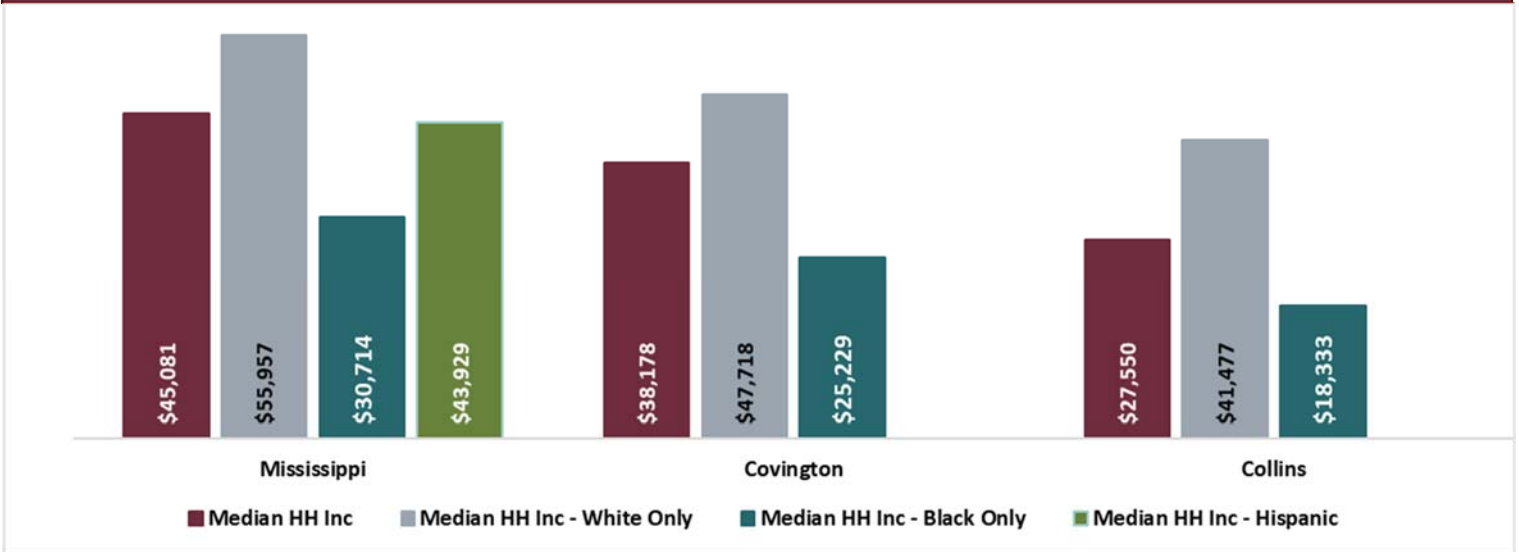
Source: Prosperity Now Scorecard — <https://scorecard.prosperitynow.org/>

Percentage of Population by Race/Ethnicity (2019)

| | White Only | Black Only | Hispanic |
|-------------|------------|------------|----------|
| Mississippi | 58.7% | 37.4% | 3.0% |
| Covington | 62.6% | 36.6% | 2.4% |
| Collins | 46.7% | 53.3% | 8.2% |

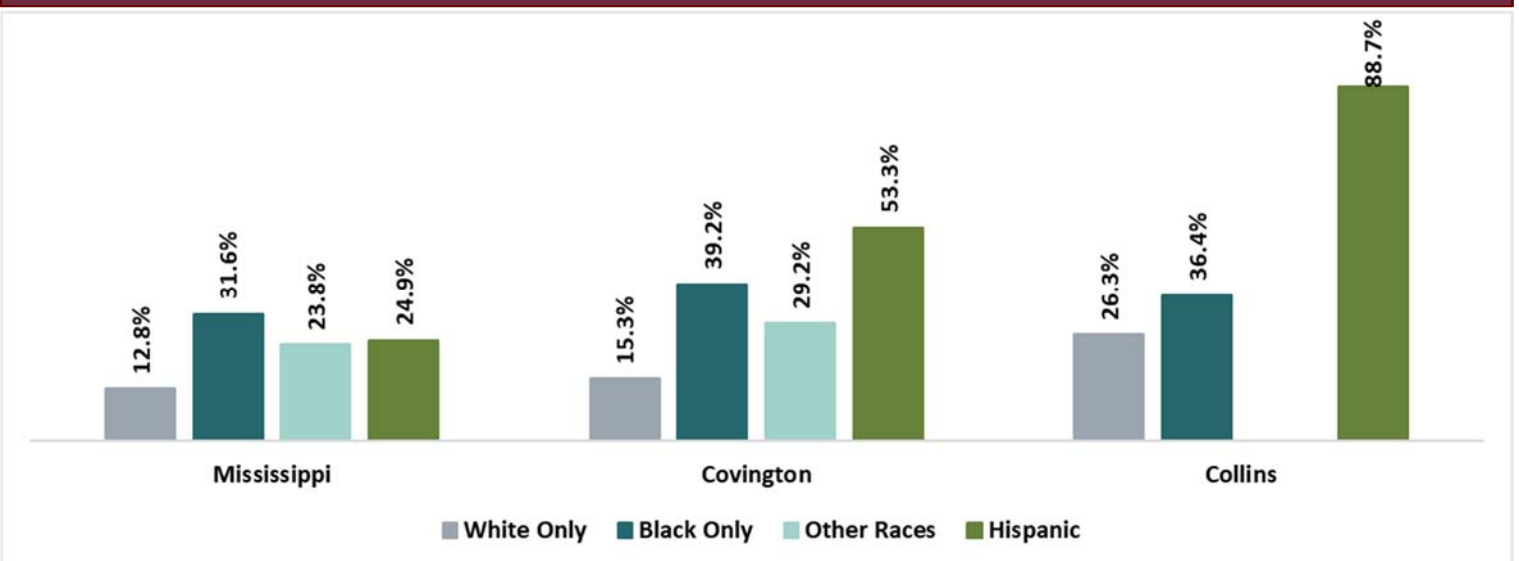
U.S. Census Bureau ACS 2015—2019 estimates

Median Household Income by Race and Ethnicity (2019)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2015—2019 five-year estimates for median household income of the state/county/place. U.S. Census Bureau ACS 2015—2019 five-year estimates —Table B19013 series.

Poverty Rate by Race and Ethnicity (2019)



Source: U.S. Census Bureau ACS 2015—2019 five-year estimates for poverty rate by race/ethnicity—Table S1701 series.

Living Wage (2020)

Related children under 18 years of age

| | | None | 1 Child | 2 Children | 3 Children |
|-----------------|--------------|---------|---------|------------|------------|
| 1 Adult | Living Wage | \$10.46 | \$20.67 | \$23.71 | \$28.01 |
| | Poverty Wage | \$6.00 | \$8.13 | \$10.25 | \$12.38 |
| 2 Adults | | | | | |
| 1 Working FT | Living Wage | \$17.22 | \$21.63 | \$23.71 | \$26.66 |
| | Poverty Wage | \$8.13 | \$21.63 | \$12.38 | \$14.50 |
| 2 Working FT | Living Wage | \$8.61 | \$11.65 | \$13.15 | \$14.69 |
| | Poverty Wage | \$4.06 | \$5.13 | \$6.19 | \$7.25 |

Note: The living wage is the hourly rate that an individual must earn to support their family. The values are **per adult in a family**. The minimum wage is \$7.25 per hour. Full-time is considered as 2,080 hours per year. Living Wage Calculator. <https://livingwage.mit.edu/>

Typical Expenses (2020)

| Annual Expense | 1 Adult 0 Children | 1 Adult 1 Child | 1 Adult 2 Children | 1 Adult 3 Children | 2 Adults (1 wrkg FT) 0 Children | 2 Adults (1 wrkg FT) 1 Child | 2 Adults (1 wrkg FT) 2 Children | 2 Adults (1 wrkg FT) 3 Children |
|------------------------------------|-----------------------|--------------------|-----------------------|-----------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|
| Food | \$3,010 | \$4,446 | \$6,682 | \$8,863 | \$5,518 | \$6,877 | \$8,872 | \$10,802 |
| Child care | \$0 | \$2,916 | \$3,845 | \$4,774 | \$0 | \$0 | \$0 | \$0 |
| Medical | \$2,377 | \$7,673 | \$7,385 | \$7,505 | \$5,137 | \$7,385 | \$7,505 | \$7,406 |
| Housing | \$5,868 | \$8,088 | \$8,088 | \$10,128 | \$6,432 | \$8,088 | \$8,088 | \$10,128 |
| Transportation | \$4,322 | \$8,425 | \$10,689 | \$11,645 | \$8,425 | \$10,689 | \$11,645 | \$12,206 |
| Other | \$2,812 | \$4,688 | \$4,867 | \$6,123 | \$4,688 | \$4,867 | \$6,123 | \$6,126 |
| Required annual income after taxes | \$18,389 | \$36,236 | \$41,556 | \$49,037 | \$30,200 | \$37,906 | \$42,232 | \$46,669 |
| Annual taxes | \$3,374 | \$6,760 | \$7,768 | \$9,223 | \$5,619 | \$7,076 | \$7,896 | \$8,775 |
| Required annual income | \$21,763 | \$42,996 | \$49,324 | \$58,260 | \$35,819 | \$44,982 | \$50,129 | \$55,444 |

Typical Expenses (2020)

| Annual Expense | 2 Adults (2 wrkg FT) 0 Children | 2 Adults (2 wrkg FT) 1 Child | 2 Adults (2 wrkg FT) 2 Children | 2 Adults (2 wrkg FT) 3 Children |
|------------------------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|
| Food | \$5,518 | \$6,877 | \$8,872 | \$10,802 |
| Child care | \$0 | \$2,916 | \$3,845 | \$4,774 |
| Medical | \$5,137 | \$7,385 | \$7,505 | \$7,406 |
| Housing | \$6,432 | \$8,088 | \$8,088 | \$10,128 |
| Transportation | \$8,425 | \$10,689 | \$11,645 | \$12,206 |
| Other | \$4,688 | \$4,867 | \$6,123 | \$6,126 |
| Required annual income after taxes | \$30,200 | \$40,822 | \$46,077 | \$51,443 |
| Annual taxes | \$5,619 | \$7,629 | \$8,625 | \$9,679 |
| Required annual income | \$35,819 | \$48,451 | \$54,702 | \$61,122 |

Definitions of Measures and Data Sources

| Measure | Definition | Data Source |
|--------------------------------------|--|--|
| Poverty rate | Number of people with household income at or below 100% of the poverty threshold based on household size. | |
| Deep poverty | Household incomes below 50% of the poverty threshold based on household size. | |
| Poverty threshold | Income dollar amount to determine a household's poverty status. Thresholds vary according to the size of the household and the ages of its members. | |
| Household income | Income of the householder and all other people 15 years and older in the household. | Small Area Income and Poverty Estimates, U.S. Census Bureau American Community Survey 2015—2015 five-year estimates for median household income. |
| Median household income | The point that divides the household income distribution into halves, one-half with income above the median and the other with income below the median. | |
| Assets and Financial Security | | |
| Net worth | Assets minus liabilities (i.e., how much a person owns minus what they owe to others). | |
| Zero net worth | Percentage of households that have zero or negative net worth. | |
| (Liquid) asset poverty | Percentage of households without sufficient liquid assets to subsist at the poverty level for three months under a financial crisis such as a job loss, medical emergency, or the need to fix a car. | Prosperity Now Scorecard, Survey of Income and Program Participation (SIPP) 2014, U.S. Census Bureau. |
| Liquid asset | Includes cash on hand or an asset that can be readily converted to cash (e.g., bank account, other interest-earning account, equity in stocks and mutual funds, and retirement accounts). | |
| Unbanked | Percentage of households not having a checking, savings, or money market account. | |
| Underbanked | Percentage of households having a checking or savings account, but also obtaining financial products and services outside of the banking system. | National Survey of Unbanked and Underbanked Households, Federal Deposit Insurance Corporation. |

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Revised by **Alan Barefield**, Extension Professor, Department of Agricultural Economics, and **Thaddeus A. Webb**, Student Assistant, Department of Agricultural Economics. Originally developed by **Ayoung Kim**, Department of Agricultural Economics, and **Rebecca Smith**, Department of Agricultural Economics.

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