

Covington County Forestland Acreage, Ownership, Value, and Taxes Collected.

DESCRIPTION	UNIT	VALUE
Forestland Owners	number	2,774
Land in Forests	acres	154,645
Private Timberland Ownership	acres	147,959
Public Timberland Ownership	acres	6,686
Forestland Assessed Valued (2013)	dollars	4,789,289
Ad Valorem Tax Collections from Forestland (2013)	dollars	386,735
Value of Standing Timber in 2014	dollars	372,671,559
Value of Timber Harvested in 2014	dollars	16,021,316
Timber Severance Tax Collections (100%) (2013)	dollars	41,580
Tax to Forest Resource Development Program (80%)	dollars	33,264
Tax Returned to County Government (20%)	dollars	8,316

Sources: Forestland ownership, acreage, and timber volumes were estimated using the Mississippi Institute for Forest Inventory (MIFI) Dynamic Report Generator Software. Tax collections according to Mississippi Tax Commission. Timber harvest value according to the Mississippi Harvest of Forest Products Report.



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The Economic Contribution
of Forestry and Forest Products
Covington County

EMPLOYMENT AND INCOME IMPACTS

Forest-related economic activity in Covington County during 2013 generated 301 jobs and over \$15 million in income. That’s about 3.9% of jobs and 5.1% of income in the county. Employment is the number of full- and part-time jobs in all sectors of the economy. Income is salaries and wages paid to employees.

TOTAL OUTPUT AND VALUE ADDED IMPACTS

Forestry and the forest products industry generated more than \$38 million, or about 3.1% of economic output, in Covington County. Forest-related value added amounted to more than \$18.8 million, or about 4.2%of all value added in the county. The value of all goods and services produced is defined as total output. Value added is a portion of total output and represents the creation of new wealth.

TAX IMPACTS

Forest-related economic activity contributed an estimated \$4 million in tax revenue for federal, state, and local governments. This total includes tax revenue of \$2.6 million for federal and \$1.4 million for state and local governments.

Estimates developed using IMPLAN® software and data.

Impacts from Forest-Related Sectors on Employment and Income in Covington County, Mississippi, 2013.

	NUMBER OF JOBS	% OF COUNTY	INCOME (\$)	% OF COUNTY
DIRECT IMPACT FROM FOREST-RELATED SECTORS				
Forestry/Logging	102	1.32%	7,591,057	2.50%
Solid Wood Products	84	1.09%	3,848,760	1.27%
Pulp/Paper	0	0.00%	0	0.00%
Wood Furniture	2	0.03%	60,265	0.02%
Subtotal	189	2.44%	11,500,083	3.79%
INDIRECT AND INDUCED IMPACTS ON SECTORS				
Government	25	0.33%	1,037,626	0.34%
Retail Trade	13	0.17%	320,601	0.11%
Accommodation/ Food Services	11	0.14%	190,625	0.06%
Health/Social Services	10	0.13%	423,112	0.14%
Ag Production Services	9	0.11%	410,359	0.14%
Other Services	8	0.11%	324,476	0.11%
Transportation/ Warehousing	6	0.08%	354,950	0.12%
Construction	6	0.08%	350,383	0.12%
Finance/Insurance	6	0.08%	151,309	0.05%
Scientific/Tech Services	5	0.07%	176,172	0.06%
Real Estate/Rental	3	0.04%	35,952	0.01%
Educational Services	3	0.04%	4,877	0.00%
Company Management	2	0.02%	31,622	0.01%
Wholesale Trade	2	0.02%	70,736	0.02%
Entertainment/Recreation	1	0.01%	11,311	0.00%
Utilities	0	0.01%	23,783	0.01%
Manufacturing	0	0.01%	22,548	0.01%
Information	0	0.00%	22,663	0.01%
Administrative/Waste Services	0	0.00%	3,451	0.00%
Mining	0	0.00%	7,345	0.00%
Subtotal	112	1.46%	3,973,900	1.31%
TOTAL IMPACT				
Rest of County	7,428	96.10%	287,736,549	94.90%
Total in County	7,729	100.00%	303,210,532	100.00%

Impacts from Forest-Related Sectors on Total Output and Value Added in Covington County, Mississippi, 2013.

	OUTPUT (\$)	% OF COUNTY	VALUE ADDED (\$)	% OF COUNTY
DIRECT IMPACT FROM FOREST-RELATED SECTORS				
Forestry/Logging	12,323,871	1.00%	8,011,012	1.78%
Solid Wood Products	13,200,739	1.07%	4,030,580	0.90%
Pulp/Paper	0	0.00%	0	0.00%
Wood Furniture	242,143	0.02%	61,784	0.01%
Subtotal	25,766,753	2.09%	12,103,376	2.69%
INDIRECT AND INDUCED IMPACTS ON SECTORS				
Government	1,369,646	0.11%	1,324,940	0.29%
Retail Trade	930,218	0.08%	568,631	0.13%
Accommodation/ Food Services	541,462	0.04%	282,724	0.06%
Health/Social Services	797,394	0.06%	454,804	0.10%
Ag Production Services	891,305	0.07%	525,492	0.12%
Other Services	551,749	0.04%	367,605	0.08%
Transportation/ Warehousing	932,874	0.08%	380,578	0.08%
Construction	1,060,399	0.09%	364,092	0.08%
Finance/Insurance	811,991	0.07%	207,136	0.05%
Scientific/Tech Services	444,265	0.04%	168,933	0.04%
Real Estate/Rental	2,189,170	0.18%	1,594,783	0.35%
Educational Services	47,845	0.00%	6,899	0.00%
Company Management	234,763	0.02%	66,372	0.01%
Wholesale Trade	308,519	0.02%	179,388	0.04%
Entertainment/Recreation	59,805	0.00%	22,467	0.00%
Utilities	140,605	0.01%	87,606	0.02%
Manufacturing	1,087,311	0.09%	54,102	0.01%
Information	91,033	0.01%	38,943	0.01%
Administrative/Waste	9,455	0.00%	4,587	0.00%
Mining	27,207	0.00%	11,561	0.00%
Subtotal	12,527,016	1.01%	6,711,641	1.49%
TOTAL IMPACT				
Rest of County	1,196,462,011	96.90%	430,713,826	95.81%
Total in County	1,234,755,780	100.00%	449,528,843	100.00%

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Forestry and forest products are important to Covington County’s economy. They contribute to many sectors of the economy. The economic contribution of forest-related sectors and their impacts on other sectors can be estimated using input-output analysis. Using 2013 data, this study estimates the total economic contribution of forestry and the forest products industry to Covington County, Mississippi.

