

Benton County Forestland Acreage, Ownership, Value, and Taxes Collected.

DESCRIPTION	UNIT	VALUE
Forestland Owners	number	1,222
Land in Forests	acres	163,523
Private Individual Timberland Ownership	acres	86,743
Forest Industry Timberland Ownership	acres	3,457
Federal Government Timberland Ownership	acres	68,465
State and Local Timberland Ownership	acres	4,858
Forestland Assessed Valued (2008)	dollars	5,136,731
Ad Valorem Tax Collections from Forestland (2008)	dollars	598,172
Value of Standing Timber in 2007	dollars	233,909,563
Value of Timber Harvested in 2007	dollars	4,628,367
Timber Severance Tax Collections (100%)	dollars	13,537
Tax to Forest Resource Development Program (80%)	dollars	10,830
Tax Returned to County Government (20%)	dollars	2,707

Sources: Forestland ownership, acreage, and timber volumes were estimated using the Mississippi Institute for Forest Inventory (MIFI) Dynamic Report Generator Software. Tax collections according to Mississippi Tax Commission. Timber harvest value according to the Mississippi Harvest of Forest Products Report.



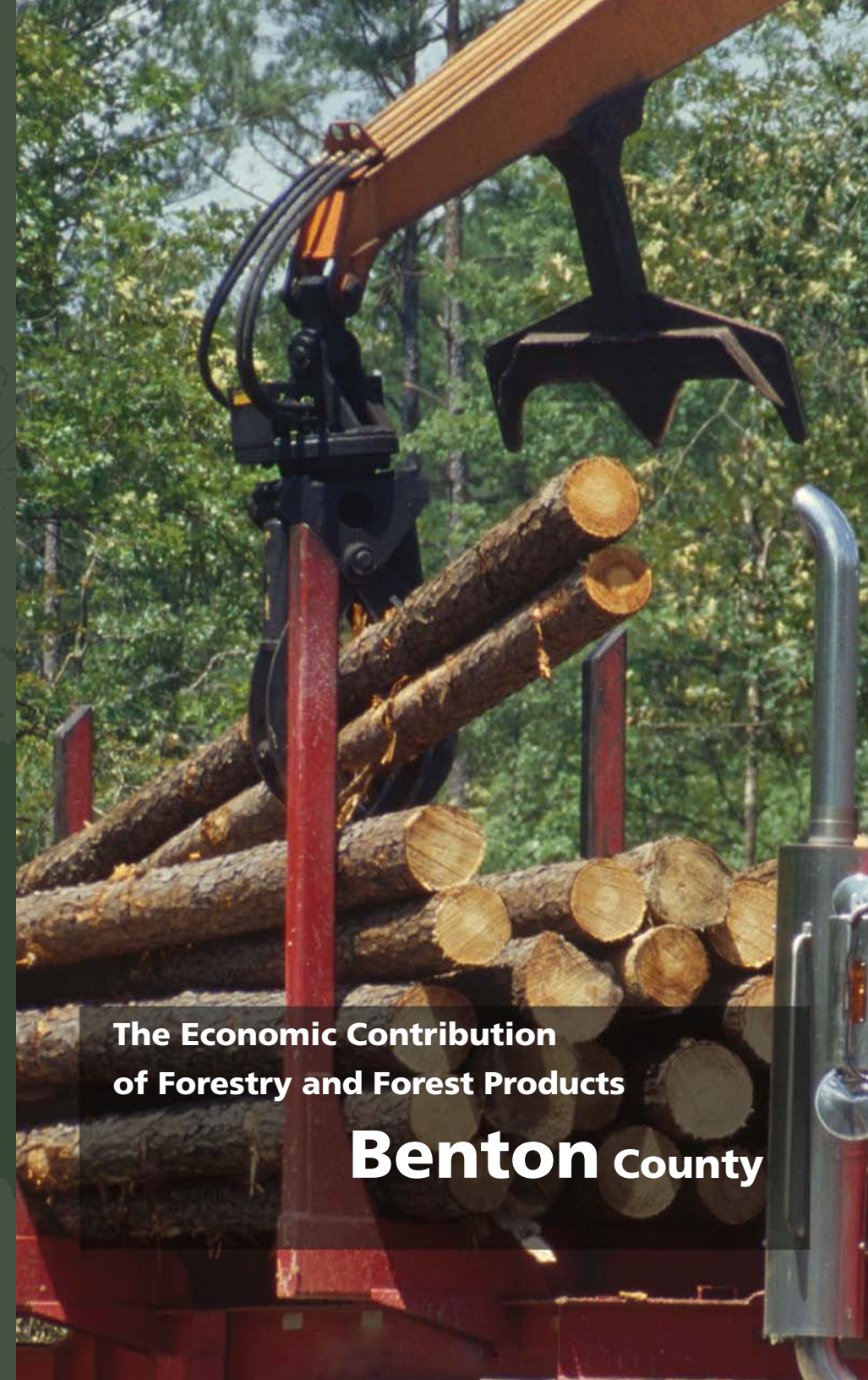
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The Economic Contribution
of Forestry and Forest Products

Benton County

EMPLOYMENT AND INCOME IMPACTS

Forest-related economic activity in Benton County generated 132 jobs and \$3.7 million in income during 2007. That's about 5.6% of jobs and 5.7% of income in the county. Employment is the number of full- and part-time jobs in all sectors of the economy. Income is salaries and wages paid to employees.

TOTAL OUTPUT AND VALUE ADDED IMPACTS

Forestry and the forest products industry generated over \$17.7 million, or about 8.5%, of economic output in Benton County. Forest-related value added amounted to over \$6.7 million, or about 7.1% of all value added in the county. The value of all goods and services produced is defined as total output. Value added represents the creation of new wealth.

TAX IMPACTS

Forest-related economic activity contributed an estimated \$1.3 million in tax revenue for federal, state, and local governments. This total includes an estimated tax revenue of \$842 thousand for federal and \$409 thousand for state and local governments.

Estimates developed using IMPLAN® software and data.

Impacts from Forest-Related Sectors on Employment and Income in Benton County, Mississippi, 2007.

	NUMBER OF JOBS	% OF COUNTY	INCOME (\$)	% OF COUNTY
DIRECT IMPACT FROM FOREST-RELATED SECTORS:				
Forestry Services	0	0.00	0	0.00
Logging	17	0.72	779,836	1.22
Solid Wood Products	44	1.85	1,063,713	1.66
Pulp and Paper	0	0.00	0	0.00
Wood Furniture	43	1.81	1,006,333	1.57
Subtotal	104	4.39	2,849,882	4.45
INDIRECT AND INDUCED IMPACTS ON SECTORS:				
Services	7	0.30	174,955	0.27
Government	4	0.17	134,050	0.21
Education	4	0.16	129,306	0.20
Retail/Wholesale Trade	4	0.16	91,799	0.14
Real Estate/Finance/Insurance	3	0.13	78,837	0.12
Construction/Manufacturing	2	0.09	76,193	0.12
Health Care	2	0.07	44,548	0.07
Transportation/Warehousing	1	0.04	52,440	0.08
Agricultural Production/Services	1	0.03	37,812	0.06
Hotels/Entertainment	0	0.01	2,597	0.00
Food Services	0	0.01	2,910	0.00
Food/Fiber Products	0	0.00	0	0.00
Subtotal	28	1.17	825,447	1.29
TOTAL IMPACT	132	5.56	3,675,330	5.74
Rest of County	2,245	94.44	60,385,066	94.26
Total in County	2,377	100.00	64,060,395	100.00

Impacts from Forest-Related Sectors on Total Output and Value Added in Benton County, Mississippi, 2007.

	OUTPUT (\$)	% OF COUNTY	VALUE ADDED (\$)	% OF COUNTY
DIRECT IMPACT FROM FOREST-RELATED SECTORS:				
Forestry Services	0	0.00	0	0.00
Logging	4,628,337	2.21	2,620,661	2.79
Solid Wood Products	5,775,262	2.76	1,644,668	1.75
Pulp and Paper	0	0.00	0	0.00
Wood Furniture	5,039,254	2.41	1,108,101	1.18
Subtotal	15,442,852	7.38	5,373,430	5.72
INDIRECT AND INDUCED IMPACTS ON SECTORS:				
Services	438,609	0.21	221,920	0.24
Government	210,483	0.10	167,808	0.18
Education	148,270	0.07	144,863	0.15
Retail/Wholesale Trade	216,383	0.10	147,211	0.16
Real Estate/Finance/Insurance	705,827	0.34	392,531	0.42
Construction/Manufacturing	227,890	0.11	87,717	0.09
Health Care	82,911	0.04	54,264	0.06
Transportation/Warehousing	142,077	0.07	71,190	0.08
Agricultural Production/Services	113,603	0.05	44,161	0.05
Hotels/Entertainment	5,965	0.00	2,955	0.00
Food Services	9,335	0.00	3,965	0.00
Food/Fiber Products	0	0.00	0	0.00
Subtotal	2,301,353	1.10	1,338,585	1.42
TOTAL IMPACT	17,744,205	8.49	6,712,015	7.14
Rest of County	191,370,086	91.51	87,261,670	92.86
Total in County	209,114,291	100.00	93,973,685	100.00

BENTON

Forestry and forest products are important to Benton County's economy. They contribute to many sectors of the economy. The economic contribution of forest-related sectors and their impacts on other sectors can be estimated using input-output analysis. Using 2007 data, this study estimates the total economic contribution of forestry and the forest products industry to Benton County, Mississippi.

