

## Hancock County forestland acreage, ownership, value, and taxes collected.

Total forestland acres, 2018	202,559
Private ownership acres	163,323
Public ownership acres	39,236
Forestland assessed value, 2018	\$5,779,019
Ad valorem tax collections from forestland, 2018	\$547,793
Value of standing timber, 2018	\$182,011,284
Value of timber harvested, 2019	\$1,931,540
Timber severance tax collections (100%), 2019	\$7,388
Tax to Forest Resource Development Program (80%)	\$5,911
Tax returned to county government (20%)	\$1,478

Sources: Forestland ownership, acreage, and timber volumes were estimated using the USDA Forest Service, Forest Inventory and Analysis Program, Forest Inventory EVALIDator web application Version 1.8.0.01. Tax collections according to Mississippi Tax Commission and Mississippi Department of Revenue. Timber harvest values according to the Mississippi Harvest of Forest Products Report.



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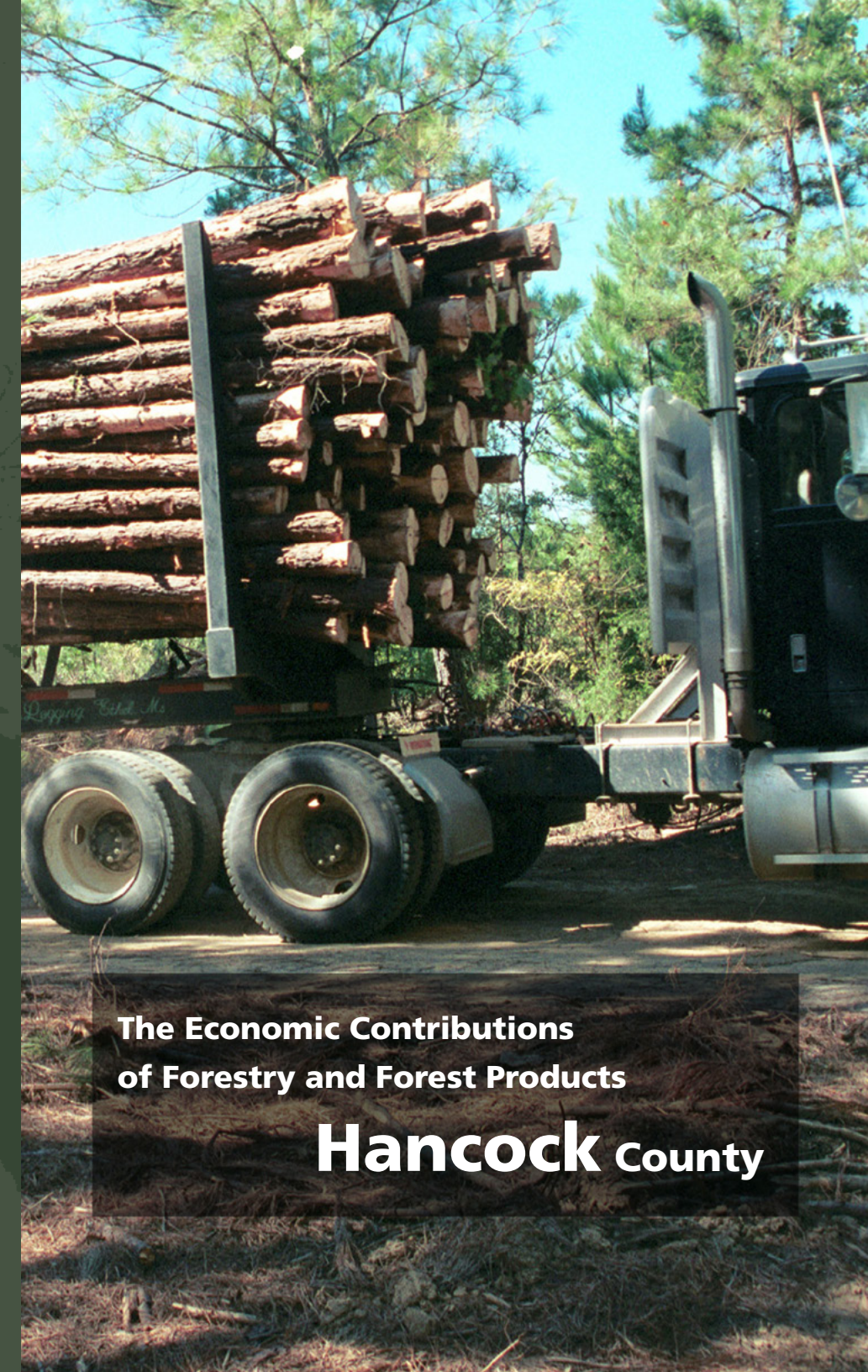
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The Economic Contributions  
of Forestry and Forest Products

**Hancock County**



## EMPLOYMENT AND INCOME CONTRIBUTIONS

Forest-related economic activity in Hancock County during 2018 generated 63 jobs and over \$2.7 million in income. That's about 0.3% of jobs and 0.3% of income in the county. Employment is the number of full- and part-time jobs in all sectors of the economy. Income includes all forms of employment income, including employee compensation (wages and benefits) and proprietor income, also referred to as labor income.

## TOTAL OUTPUT AND VALUE ADDED CONTRIBUTIONS

Forestry and the forest products industry generated over \$6.7 million, or about 0.2% of economic output in Hancock County. Forest-related value added amounted to over \$3.5 million, or about 0.2% of all value added in the county. The value of all goods and services produced is defined as total output. Value added is a portion of total output and represents the creation of new wealth.

## TAX CONTRIBUTIONS

Forest-related economic activity contributed an estimated \$695,796 in tax revenue for federal, state, and local governments. This represents an estimated tax revenue of \$500,633 for federal and \$195,163 for state and local governments.

# HANCOCK

Forestry and forest products are a major component of Hancock County's economy. Forest-related economic sectors generate value not only within the forest-related sectors but also in other sectors of the economy. The economic contributions of forest-related sectors and their contributions on other sectors can be estimated using input-output analysis. Using 2018 data, this study estimates the total economic contributions of forestry and the forest products industry to Hancock County, Mississippi.

### Contributions from forest-related sectors on employment and income in Hancock County, Mississippi, 2018.

	Number of Jobs	% of County	Income (\$)	% of County
<b>DIRECT CONTRIBUTIONS FROM FOREST-RELATED SECTORS</b>				
Misc. Forest Products	14	0.07	806,185	0.08
Logging	7	0.04	439,425	0.04
Solid Wood Products	0	0.00	0	0.00
Wood Furniture	24	0.12	986,094	0.09
Pulp & Paper	0	0.00	0	0.00
<b>Subtotal</b>	<b>46</b>	<b>0.23</b>	<b>2,231,705</b>	<b>0.21</b>
<b>INDIRECT AND INDUCED CONTRIBUTIONS ON SECTORS</b>				
Resource Services	5	0.03	208,244	0.02
Misc. Services	3	0.02	88,520	0.01
Wholesale & Retail Trade	2	0.01	65,811	0.01
Misc. Manufacturing	1	0.01	54,053	0.01
Financial & Real Estate	1	0.01	19,227	0.00
Health Services	1	0.00	61,780	0.01
Transport. & Comm. Services	0	0.00	17,013	0.00
Agricultural Products	0	0.00	0	0.00
Recreation & Amusement	0	0.00	3,080	0.00
Construction	0	0.00	4,562	0.00
Government	0	0.00	8,011	0.00
Domestic Services	0	0.00	3,117	0.00
Utility Services	0	0.00	8,726	0.00
Education	0	0.00	6,154	0.00
Mining	0	0.00	16	0.00
Petroleum & Chemicals	0	0.00	288	0.00
Metal Industries	0	0.00	148	0.00
Transportation Equipment	0	0.00	46	0.00
Food Processing	0	0.00	20	0.00
Glass, Stone, & Clay	0	0.00	15	0.00
Machinery & Equipment	0	0.00	3	0.00
Technology Industries	0	0.00	0	0.00
Agricultural Processing	0	0.00	0	0.00
Fabric Mills & Leather	0	0.00	0	0.00
Farm Inputs & Machinery	0	0.00	0	0.00
<b>Subtotal</b>	<b>17</b>	<b>0.08</b>	<b>548,833</b>	<b>0.05</b>
<b>TOTAL CONTRIBUTIONS</b>	<b>63</b>	<b>0.31</b>	<b>2,780,537</b>	<b>0.27</b>
Rest of County	20,299	99.69	1,036,756,477	99.73
Total in County	20,362	100.00	1,039,537,014	100.00

Economic contributions developed using 2018 IMPLAN® software and data (reported in 2020 dollars).

### Contributions from forest-related sectors on total output and value added in Hancock County, Mississippi, 2018.

	Output (\$)	% of County	Value Added (\$)	% of County
<b>DIRECT CONTRIBUTIONS FROM FOREST-RELATED SECTORS</b>				
Misc. Forest Products	1,084,989	0.03	810,763	0.05
Logging	666,082	0.02	424,162	0.03
Solid Wood Products	0	0.00	0	0.00
Wood Furniture	3,336,054	0.10	1,382,086	0.08
Pulp & Paper	0	0.00	0	0.00
<b>Subtotal</b>	<b>5,087,126</b>	<b>0.16</b>	<b>2,617,011</b>	<b>0.16</b>
<b>INDIRECT AND INDUCED CONTRIBUTIONS ON SECTORS</b>				
Resource Services	252,850	0.01	212,274	0.01
Misc. Services	263,388	0.01	135,644	0.01
Wholesale & Retail Trade	208,663	0.01	115,847	0.01
Misc. Manufacturing	116,544	0.00	59,113	0.00
Financial & Real Estate	449,614	0.01	246,177	0.01
Health Services	121,943	0.00	69,198	0.00
Transport. & Comm. Services	71,329	0.00	26,939	0.00
Agricultural Products	0	0.00	0	0.00
Recreation & Amusement	10,561	0.00	5,928	0.00
Construction	24,063	0.00	6,374	0.00
Government	29,795	0.00	13,240	0.00
Domestic Services	30,814	0.00	9,819	0.00
Utility Services	75,997	0.00	29,273	0.00
Education	7,185	0.00	5,320	0.00
Mining	2,061	0.00	103	0.00
Petroleum & Chemicals	3,217	0.00	442	0.00
Metal Industries	385	0.00	165	0.00
Transportation Equipment	274	0.00	50	0.00
Food Processing	164	0.00	46	0.00
Glass, Stone, & Clay	102	0.00	28	0.00
Machinery & Equipment	13	0.00	3	0.00
Technology Industries	1	0.00	0	0.00
Agricultural Processing	0	0.00	0	0.00
Fabric Mills & Leather	0	0.00	0	0.00
Farm Inputs & Machinery	0	0.00	0	0.00
<b>Subtotal</b>	<b>1,668,959</b>	<b>0.05</b>	<b>935,984</b>	<b>0.06</b>
<b>TOTAL CONTRIBUTIONS</b>	<b>6,756,085</b>	<b>0.21</b>	<b>3,552,995</b>	<b>0.21</b>
Rest of County	3,202,752,024	99.79	1,679,311,678	99.79
Total in County	3,209,508,109	100.00	1,682,864,673	100.00

Economic contributions developed using 2018 IMPLAN® software and data (reported in 2020 dollars).

