



# Mississippi Timber Price Report

## 2<sup>nd</sup> Quarter 2024

July 23, 2024



The **Mississippi Timber Price Report** provides a picture of timber market activity showing regional and statewide stumpage prices for common forest products. **This report should only be used as a guide to help individuals monitor timber market trends. The average price should not be applied as fair market value for a specific timber sale because many variables influence actual prices each landowner will receive.** This report and historical timber prices are available by contacting your local county Extension office or at [www.extension.msstate.edu/forestry/forest-economics/timber-prices](http://www.extension.msstate.edu/forestry/forest-economics/timber-prices).

**How are prices obtained?** This report used data from 81 timber sales conducted and reported across Mississippi during 2<sup>nd</sup> quarter 2024. Reporters include forest product companies, logging contractors, consulting foresters, landowners, and other natural resource professionals.

**Are you interested in reporting timber prices or do you want more information about the Mississippi Timber Price Report?** Please contact Sabhyata Lamichhane at [sabhyata.lamichhane@msstate.edu](mailto:sabhyata.lamichhane@msstate.edu) or at 662-325-3550 for more information.

### Price Trends

April and May brought significant rainfall across most of Mississippi, leading to higher prices due to the wetter weather. Landowners with land that could be harvested during wet weather benefitted. The 2<sup>nd</sup> quarter statewide stumpage prices for pine products and hardwood products are in Table 1 and 2 respectively. Figures reflect statewide average price trends.

Compared to the 1<sup>st</sup> quarter, statewide average prices changed significantly (-16% to 107%) during the 2<sup>nd</sup> quarter. Only mixed hardwood sawtimber and crossties saw price decrease. Prices varied for some product classes across regions due to localized market conditions. Pulpwood market has improved, as average pine and hardwood pulp prices increased 11% and 4.6% respectively, this quarter. As we move into the drier months, prices are expected to decline in the 3<sup>rd</sup> quarter, as usual.

The wood products market declined this quarter, with price drops for Southern pine lumber, Southern plywood, and Southern OSB. Housing starts and building permits also decreased compared to the same period in 2023. Diesel and crude oil prices were down, while natural gas prices went up.

**Table 1: Mississippi 2<sup>nd</sup> quarter 2024 pine stumpage prices (\$/ton)\*\*.**

Region		Pine Poles	Pine Sawtimber	Pine Plylogs	Pine Chip-n-Saw	Pine Pulpwood	Pine Topwood
NW	Low	\$25.00	\$12.00	\$12.00	\$7.00	\$0.10	\$0.50
	Avg	\$30.93	\$15.77	\$14.00	\$9.65	\$1.14	\$0.83
	High	\$35.00	\$20.00	\$18.00	\$13.00	\$3.00	\$1.00
NE	Low	\$21.00	\$11.00	\$15.00	\$5.00	\$0.10	\$0.25
	Avg	\$32.27	\$19.41	\$16.36	\$10.91	\$1.67	\$2.06
	High	\$44.72	\$32.58	\$18.00	\$17.00	\$5.00	\$6.50
SW	Low	\$28.00	\$17.00	\$17.00	\$6.00	\$0.50	\$0.50
	Avg	\$31.11	\$23.42	\$17.75	\$10.94	\$2.14	\$1.13
	High	\$35.00	\$31.00	\$18.00	\$18.00	\$7.00	\$3.00
SE	Low	\$32.00	\$17.00	\$14.00	\$9.00	\$1.00	\$0.25
	Avg	\$39.40	\$20.80	\$23.30	\$11.40	\$2.17	\$1.45
	High	\$45.00	\$23.00	\$33.00	\$13.00	\$5.00	\$5.00
Statewide	Low	\$21.00	\$11.00	\$12.00	\$5.00	\$0.10	\$0.25
	Avg	\$32.72	\$19.60	\$17.38	\$10.64	\$1.69	\$1.55
	High	\$45.00	\$32.58	\$33.00	\$18.00	\$7.00	\$6.50

\*\* Product classes are often subdivided into small, medium, and large categories. Prices vary according to size.

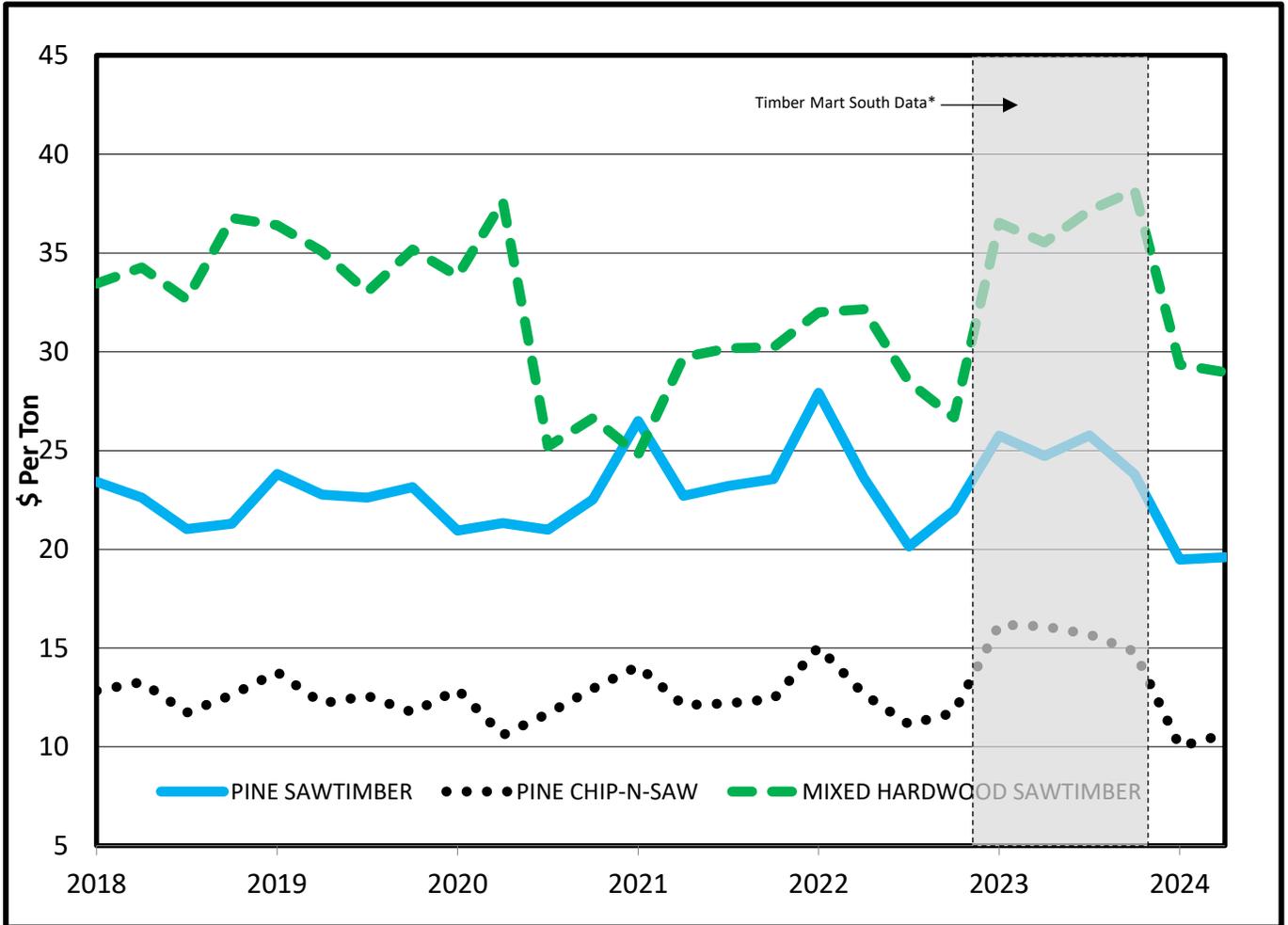
**Table 2: Mississippi 2<sup>nd</sup> quarter 2024 hardwood stumpage prices (\$/ton)\*\*.**

Region		Oak Sawtimber	Mixed Hardwood Sawtimber	Hardwood Pulpwood	Crossties
NW	Low	\$30.00	\$17.00	\$1.00	\$26.00
	Avg	\$36.40	\$26.33	\$2.64	\$30.33
	High	\$45.00	\$40.00	\$6.00	\$35.00
NE	Low	\$20.00	\$15.00	\$2.00	\$15.00
	Avg	\$36.14	\$31.52	\$5.23	\$17.50
	High	\$46.00	\$40.00	\$15.00	\$25.00
SW	Low	\$35.00	\$20.00	\$1.00	IND
	Avg	\$39.18	\$28.50	\$2.81	IND
	High	\$54.00	\$44.00	\$4.30	IND
SE	Low	\$40.00	\$20.00	\$1.00	IND
	Avg	\$40.00	\$26.88	\$7.60	IND
	High	\$40.00	\$32.50	\$15.00	IND
Statewide	Low	\$20.00	\$15.00	\$1.00	\$15.00
	Avg	\$37.34	\$28.96	\$4.17	\$23.00
	High	\$54.00	\$44.00	\$15.00	\$35.00

\*IND = Insufficient or No Data Reported.

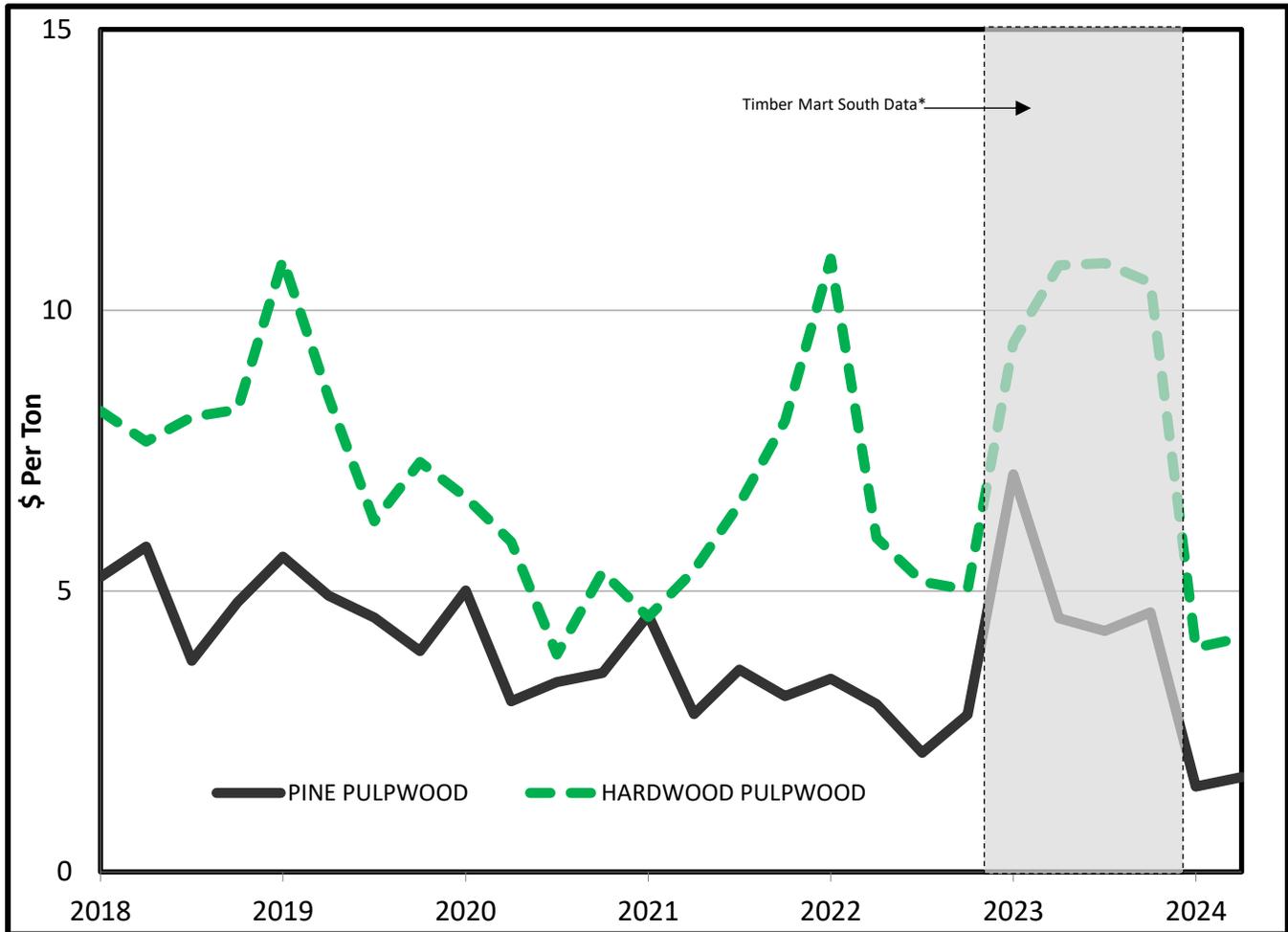
\*\* Product classes are often subdivided into small, medium, and large categories. Prices vary according to size.

**Figure 1: Average Mississippi pine sawtimber, pine chip-n-saw, and mixed hardwood sawtimber stumpage prices (\$/ton) for 1<sup>st</sup> quarter 2018 through 2<sup>nd</sup> quarter 2024. \***



\*2023 prices are from Timber Mart-South.

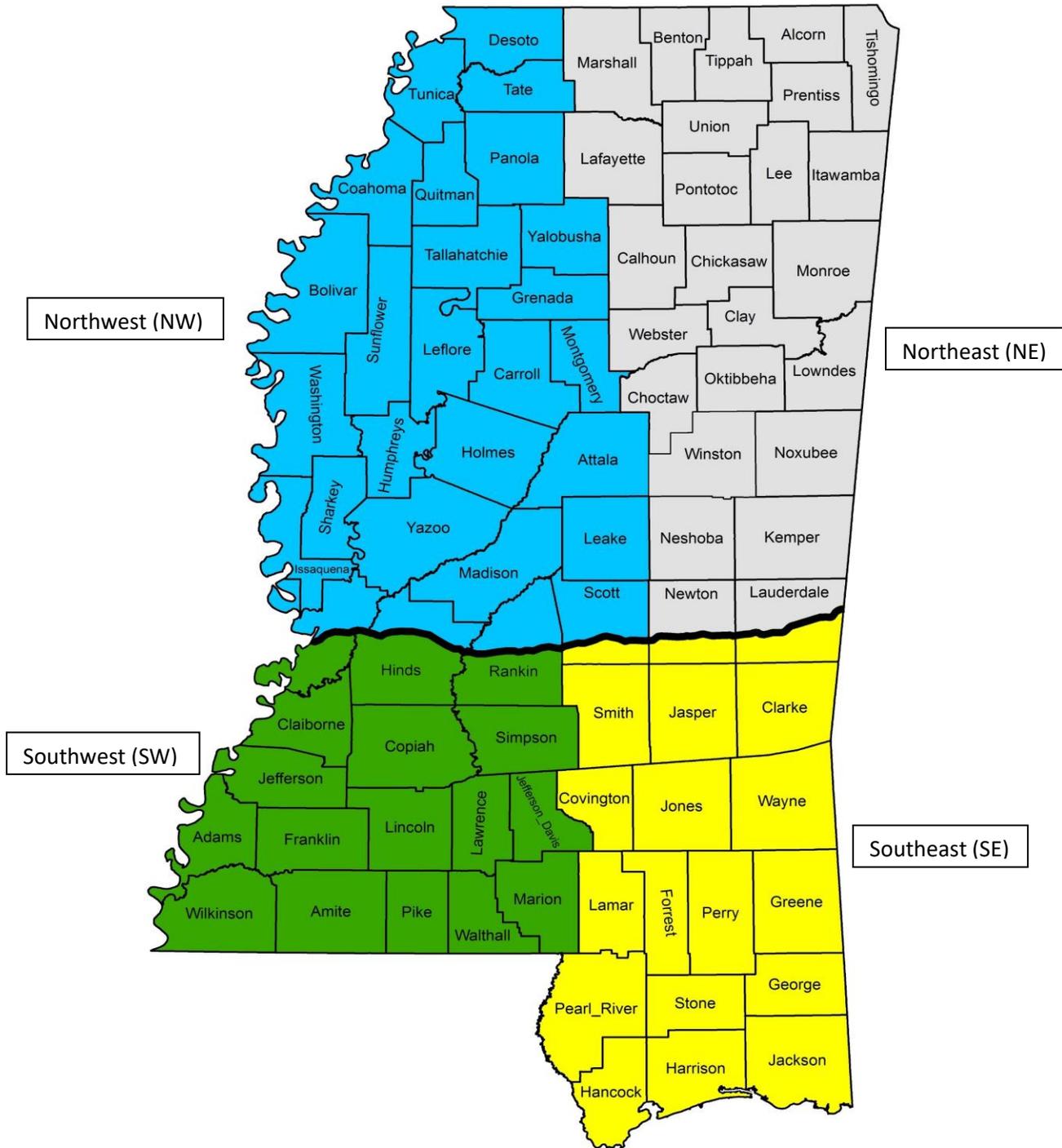
**Figure 2: Average Mississippi pine and hardwood pulpwood stumpage prices (\$/ton) for 1<sup>st</sup> quarter 2018 through 2<sup>nd</sup> quarter 2024. \***



\* 2023 prices are from Timber Mart-South.

\*Timber-Mart South (TMS), Inc. has more detailed data available by subscription that contains values for other timber products not included in this report. TMS is compiled and produced at the Center for forest Business, Warnell School of Forest Resources, University of Georgia, under contract with the Frank W. Norris Foundation, a non-profit corporation serving the forest products industry. See <http://WWW.TMARTSOUTH.COM/> for information on subscriptions.

## Mississippi Timber Price Report Regions



Mississippi State University is an equal opportunity institution. Discrimination in university employment, programs, or activities based on race, color, ethnicity, sex, pregnancy, religion, national origin, disability, age, sexual orientation, genetic information, status as a U.S. veteran, or any other status protected by applicable law is prohibited. For more information, please contact the Office of Compliance and Integrity, 56 Morgan Avenue, P.O. 6044, Mississippi State, MS 39762.