

Poverty and Well-Being Profiles

Yalobusha County, MS (2021)

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EXTENSION

Populations and Households in Poverty (2020)

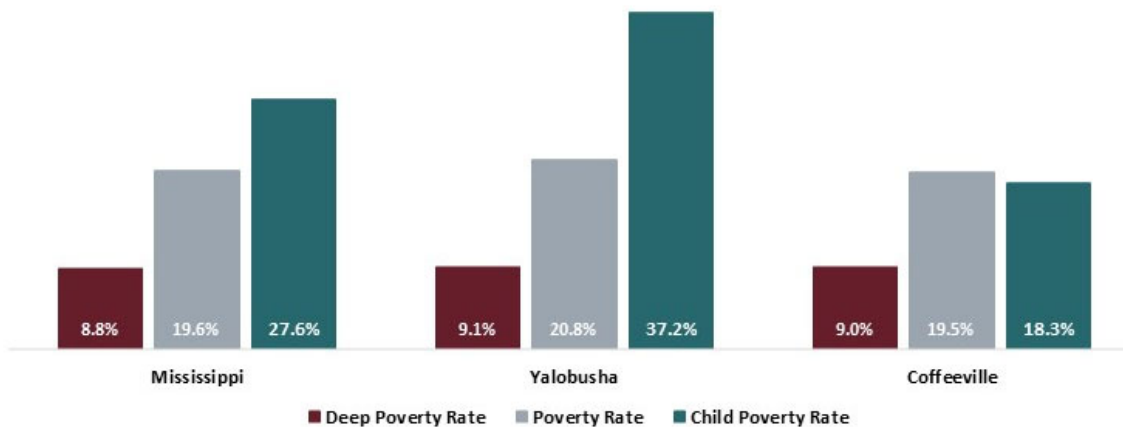
| Category | Mississippi | Yalobusha | Coffeeville* |
|-----------------------|-------------|-----------|--------------|
| Population** | 2,883,074 | 12,068 | 1,002 |
| Households (HH) | 1,116,649 | 5,111 | 381 |
| Population in Poverty | 564,439 | 2,516 | 195 |
| Child Poverty | 27.6% | 37.2% | 18.3% |
| Young Adult Poverty | 22.8% | 16.3% | 26.1% |
| Elder Poverty | 12.8% | 11.0% | 6.5% |

Child is defined as a person under 18 years of age; young adult is defined as a person between 18 and 34 years of age; elder is aged 65 and over. Source: 2020 Population Estimates, U.S. Census Bureau for 2020 population of state, county, and county seat — Table S1701; Population in poverty for the state versus the United States or county/district and county seat — SAIPE, U.S. Census Bureau.

*Cities and towns listed in this profile are county seats.

**Total population to determine poverty status — American Community Survey (ACS) Table S1701.

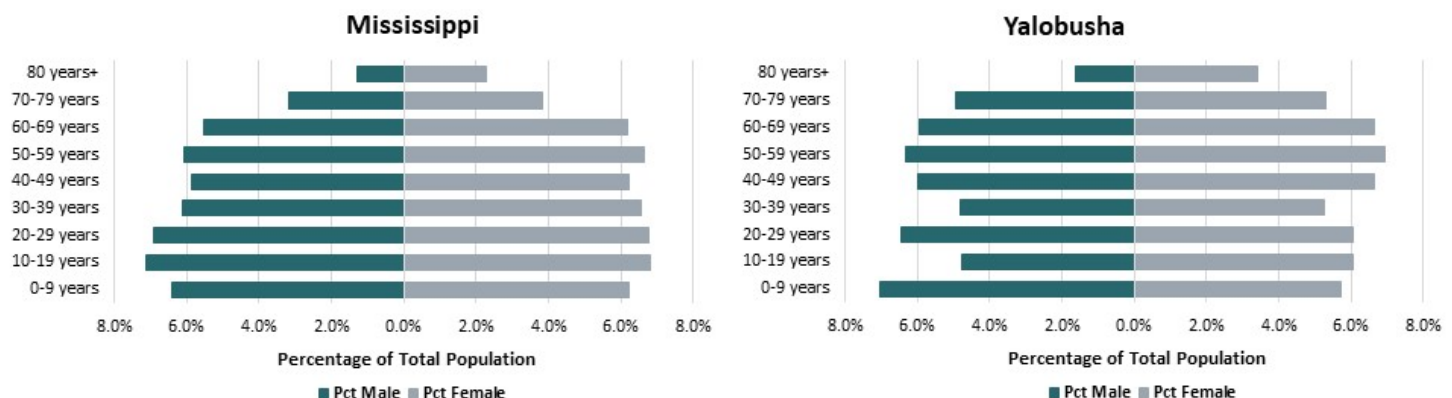
Poverty Rate Measures (2020)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2015-2019 5-year estimates for poverty rates of the state versus the United States or county/district and county seat—Table S1701.

The U.S. Census Bureau uses a set of money income thresholds that vary by family size and composition to determine who is in poverty.

Population Pyramid (2020)



Population Pyramid: Shows the age-gender distribution of the given population. Age groups are depicted on the y-axis and the percentage of the population on the x-axis. Gender is shown on the left/right sides. The population pyramid provides a picture of the composition of the population. Source: U.S. Census Bureau ACS 2015-2019 5-year estimates, Table S0101.

For information regarding data and analysis contained in these profiles, please contact Alan Barefield at alan.barefield@msstate.edu or 662.325.7995.

Asset Poverty (2019)

| Category | Mississippi | Yalobusha | Coffeeville |
|----------------------|-------------|-----------|-------------|
| Asset Poverty | 25.4% | 24.9% | N/A |
| Liquid Asset Poverty | 16.1% | 17.0% | N/A |
| Zero Net Worth | 5.3% | 4.3% | N/A |
| Unbanked | 54.6% | 43.1% | N/A |
| Underbanked | 15.8% | 9.4% | N/A |

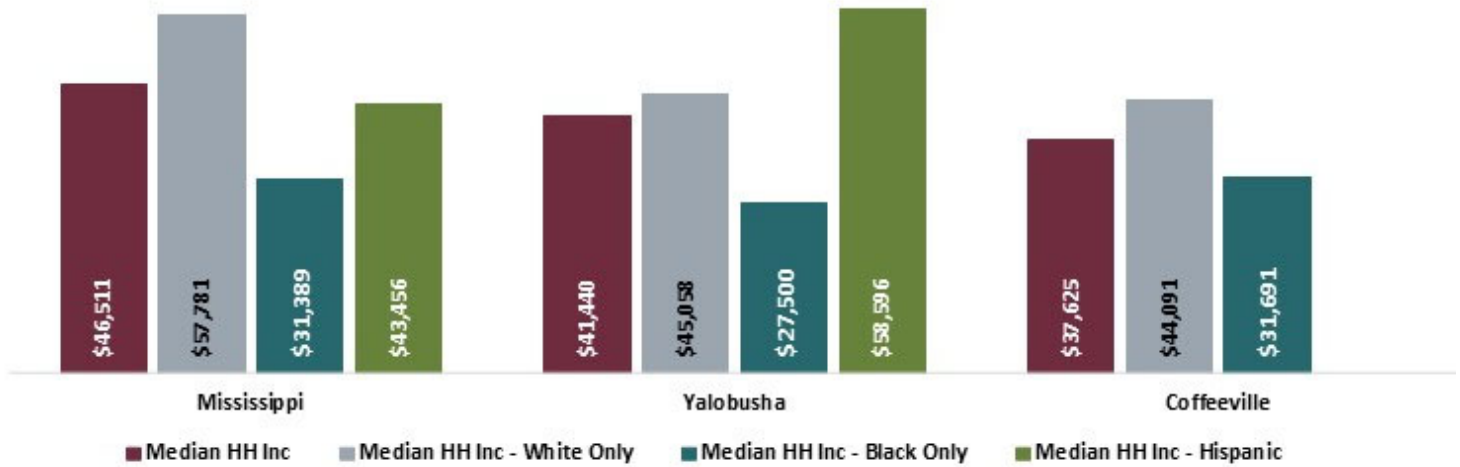
Source: Prosperity Now Scorecard — <https://scorecard.prosperitynow.org/>

Percentage of Population by Race/Ethnicity (2019)

| | White Only | Black Only | Hispanic |
|-------------|------------|------------|----------|
| Mississippi | 58.3% | 37.4% | 3.1% |
| Yalobusha | 60.2% | 39.0% | 2.4% |
| Coffeeville | 48.2% | 51.0% | 0.3% |

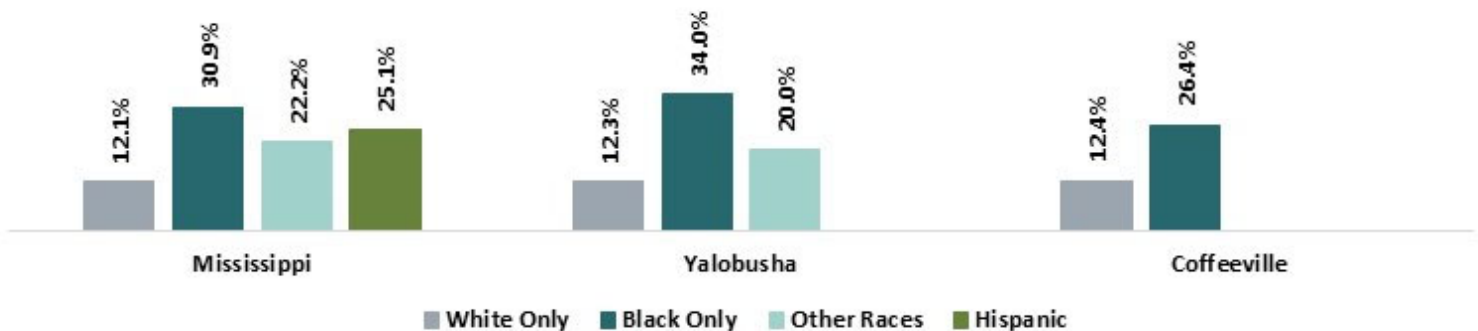
U.S. Census Bureau ACS 2015-2019 estimates

Median Household Income by Race and Ethnicity (2020)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2016-2020 five-year estimates for median household income of the state/county/place. U.S. Census Bureau ACS 2016-2020 5-year estimates — Table B19013 series.

Poverty Rate by Race and Ethnicity (2020)



Source: U.S. Census Bureau ACS 2015-2019 5-year estimates for poverty rate by race/ethnicity — Table S1701 series.

Living Wage (2021)

Related children under 18 years of age

| | | None | 1 Child | 2 Children | 3 Children |
|-----------------|--------------|---------|---------|------------|------------|
| 1 Adult | Living Wage | \$15.02 | \$29.22 | \$35.73 | \$46.21 |
| | Poverty Wage | \$6.19 | \$8.38 | \$10.56 | \$12.74 |
| 2 Adults | | | | | |
| 1 Working FT | Living Wage | \$23.64 | \$29.46 | \$35.73 | \$37.55 |
| | Poverty Wage | \$8.38 | \$29.46 | \$12.74 | \$14.92 |
| 2 Working FT | Living Wage | \$11.82 | \$16.33 | \$20.64 | \$23.58 |
| | Poverty Wage | \$4.19 | \$5.28 | \$6.37 | \$7.46 |

Note: The living wage is the hourly rate that an individual must earn to support their family. The values are **per adult in a family**. The minimum wage is \$7.25 per hour. Full-time is considered as 2,080 hours per year. Living Wage Calculator. <https://livingwage.mit.edu/>

Typical Expenses (2021)

| Annual Expense | 1 Adult 0 Children | 1 Adult 1 Child | 1 Adult 2 Children | 1 Adult 3 Children | 2 Adults (1 wrkg FT) 0 Children | 2 Adults (1 wrkg FT) 1 Child | 2 Adults (1 wrkg FT) 2 Children | 2 Adults (1 wrkg FT) 3 Children |
|------------------------------------|-----------------------|--------------------|-----------------------|-----------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|
| Food | \$3,010 | \$4,446 | \$6,682 | \$8,863 | \$5,518 | \$6,877 | \$8,872 | \$10,802 |
| Child care | \$0 | \$2,916 | \$3,845 | \$4,774 | \$0 | \$0 | \$0 | \$0 |
| Medical | \$2,377 | \$7,673 | \$7,385 | \$7,505 | \$5,137 | \$7,385 | \$7,505 | \$7,406 |
| Housing | \$5,664 | \$7,812 | \$7,812 | \$10,464 | \$6,312 | \$7,812 | \$7,812 | \$10,464 |
| Transportation | \$4,322 | \$8,425 | \$10,689 | \$11,645 | \$8,425 | \$10,689 | \$11,645 | \$12,206 |
| Other | \$2,812 | \$4,688 | \$4,867 | \$6,123 | \$4,688 | \$4,867 | \$6,123 | \$6,126 |
| Required annual income after taxes | \$18,185 | \$35,960 | \$41,280 | \$49,373 | \$30,080 | \$37,630 | \$41,956 | \$47,005 |
| Annual taxes | \$3,345 | \$6,721 | \$7,729 | \$9,270 | \$5,602 | \$7,038 | \$7,858 | \$8,822 |
| Required annual income | \$21,530 | \$42,681 | \$49,009 | \$58,643 | \$35,682 | \$44,668 | \$49,814 | \$55,826 |

Typical Expenses (2021)

| Annual Expense | 2 Adults (2 wrkg FT) 0 Children | 2 Adults (2 wrkg FT) 1 Child | 2 Adults (2 wrkg FT) 2 Children | 2 Adults (2 wrkg FT) 3 Children |
|------------------------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|
| Food | \$5,518 | \$6,877 | \$8,872 | \$10,802 |
| Child care | \$0 | \$2,916 | \$3,845 | \$4,774 |
| Medical | \$5,137 | \$7,385 | \$7,505 | \$7,406 |
| Housing | \$6,312 | \$7,812 | \$7,812 | \$10,464 |
| Transportation | \$8,425 | \$10,689 | \$11,645 | \$12,206 |
| Other | \$4,688 | \$4,867 | \$6,123 | \$6,126 |
| Required annual income after taxes | \$30,080 | \$40,546 | \$45,801 | \$51,779 |
| Annual taxes | \$5,602 | \$7,590 | \$8,586 | \$9,726 |
| Required annual income | \$35,682 | \$48,136 | \$54,388 | \$61,505 |

Definitions of Measures and Data Sources

| Measure | Definition | Data Source |
|--------------------------------------|--|---|
| Poverty rate | Number of people with household income at or below 100% of the poverty threshold based on household size. | |
| Deep poverty | Household incomes below 50% of the poverty threshold based on household size. | Small Area Income and Poverty Estimates, U.S. Census Bureau American Community Survey 2016-2020 5-year estimates for median household income. |
| Poverty threshold | Income dollar amount to determine a household's poverty status. Thresholds vary according to the size of the household and the ages of its members. | |
| Household income | Income of the householder and all other people 15 years and older in the household. | |
| Median household income | The point that divides the household income distribution into halves, one-half with income above the median and the other with income below the median. | |
| Assets and Financial Security | | |
| Net worth | Assets minus liabilities (i.e., how much a person owns minus what they owe to others). | |
| Zero net worth | Percentage of households that have zero or negative net worth. | |
| (Liquid) asset poverty | Percentage of households without sufficient liquid assets to subsist at the poverty level for 3 months under a financial crisis such as a job loss, medical emergency, or the need to fix a car. | Prosperity Now Scorecard, Survey of Income and Program Participation (SIPP) 2019, U.S. Census Bureau. |
| Liquid asset | Includes cash on hand or an asset that can be readily converted to cash (e.g., bank account, other interest-earning account, equity in stocks and mutual funds, and retirement accounts). | |
| Unbanked | Percentage of households not having a checking, savings, or money market account. | National Survey of Unbanked and Underbanked Households, Federal Deposit Insurance Corporation. |
| Underbanked | Percentage of households having a checking or savings account, but also obtaining financial products and services outside of the banking system. | |

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