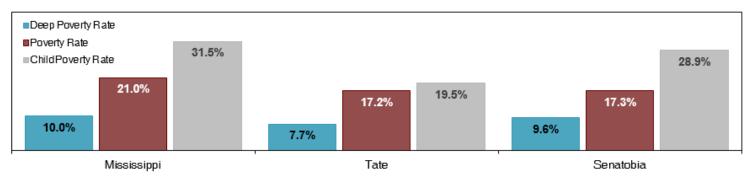
# Tate County, MS

Economic Well-being and Poverty Senatobia

#### **Poverty Rate 2016**



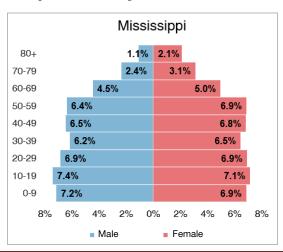
Source: SAIPE, U.S. Census Bureau for poverty rates of state and county; ACS, 2012-2016 5-year estimates, U.S. Census Bureau for other variables

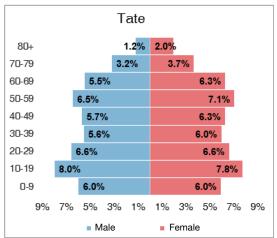
#### Population and Households 2016

	Mississippi	Tate	Senatobia
Population	2,985,415	28,246	7,969
Households (HH)	1,098,803	9,919	2,701
Population in Poverty	606,873	4,648	1,087
Child Poverty*	31.5%	19.5%	28.9%
Young Adult Poverty*	26.6%	15.1%	17.8%
Elder Poverty*	13.4%	12.4%	6.8%

Note: Child is aged under 18; Young Adult is defined as a person between 18 and 34 years of age; Elder is aged 65 and over Source: 2017 Population Estimates, U.S. Census Bureau for 2016 population of state and county; SAIPE, U.S. Census Bureau for population in poverty of state and county; ACS, 2012-2016 5-year estimates, U.S. Census Bureau for other variables

### **Population Pyramid 2016**





Population Pyramid: A graphic profile that shows the age-sex distribution of the given population. Age groups are depicted on the y-axis and the percentage of the population on the x-axis. Sex is shown on the left/right sides. The population pyramid provides a picture of the composition of the population.

Source: 2016 Population Estimates, U.S. Census Bureau



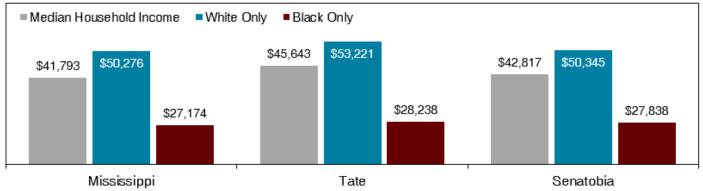
Dr. Ayoung Kim ayoung.kim@msstate.edu Dr. Rebecca "Becky" Smith becky.smith@msstate.edu

#### **Asset Poverty**

	Mississippi	Tate	Senatobia
Asset Poverty	27.8%	31.1%	30.2%
Liquid Asset Poverty	53.4%	41.4%	41.4%
Zero Net Worth	16.9%	17.2%	21.3%
Unbanked	12.9%	9.7%	11.7%
Underbanked	25.5%	19.3%	18.7%

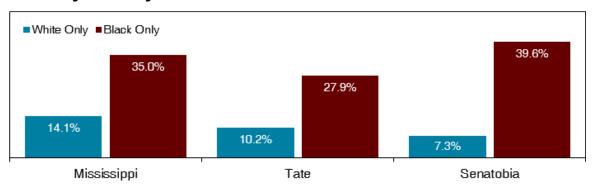
Source: Prosperity Now Scorecard

### **Median Household Income by Race**



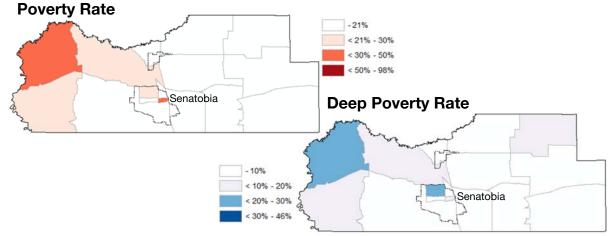
Source: SAIPE, U.S. Census Bureau for median HH income of state and county; ACS, 2012-2016 5-year estimates, U.S. Census Bureau for other variables

#### **Poverty Rate by Race**



Source: ACS, 2012-2016 5-year estimates, U.S. Census Bureau

### **Poverty and Deep Poverty in Tate County**



Note: The geographical unit of (deep) poverty rate on the map is by Census block group in Mississippi. Colored areas present poverty rates higher than the state's average (21% for poverty rate and 10% for deep poverty).

Source: ACS, 2012-2016 5year estimates, U.S. Census Bureau

## **Living Wage 2017**

		Related children under 18 years				
		None	1 Child	2 Children	3 Children	
1 Adult	Living Wage	\$10.79	\$20.53	\$22.66	\$27.50	
	Poverty Wage	\$5.00	\$7.00	\$9.00	\$11.00	
2 Adults						
1 working full-time	Living Wage	\$17.53	\$20.62	\$23.60	\$25.47	
	Poverty Wage	\$7.00	\$9.00	\$11.00	\$13.00	
1 working part-time	Living Wage		\$14.66			
2 working full-time	Living Wage	\$8.77	\$11.13	\$12.87	\$14.07	
	Poverty Wage	\$3.00	\$4.00	\$5.00	\$6.00	

Note: The living wage is the hourly rate that an individual must earn to support their family. The values are **per adult in a family**. The minimum wage is \$7.25 per hour. Full-time is considered as 2,080 hours per year. Parttime is defined as less than 35 hours per week of work.

Source: Living Wage Calculator. http://liv-ingwage.mit.edu/

## **Typical Expenses 2017**

Annual Expense	1 Adult	1 Adult 1 Child	1 Adult 2 Children	1 Adult 3 Children	2 Adults (1 working)	2 Adults 1 Child	2 Adults 2 Children	2 Adults 3 Children
Food	\$2,986	\$4,394	\$6,613	\$8,777	\$5,474	\$6,807	\$8,786	\$10,702
Child Care	\$0	\$2,851	\$3,759	\$4,668	\$0	\$0	\$0	\$0
Medical	\$2,411	\$7,421	\$7,140	\$7,198	\$5,474	\$7,140	\$7,198	\$6,868
Housing	\$6,696	\$8,256	\$8,256	\$10,392	\$6,744	\$8,256	\$8,256	\$10,392
Transportation	\$4,236	\$8,754	\$9,189	\$11,032	\$8,754	\$9,189	\$11,032	\$10,989
Other	\$2,656	\$4,294	\$4,736	\$6,059	\$4,294	\$4,736	\$6,059	\$5,620
Required annual income after taxes	\$18,985	\$35,970	\$39,694	\$48,125	\$30,739	\$36,129	\$41,330	\$44,570
Annual taxes	\$3,454	\$6,736	\$7,443	\$9,085	\$5,733	\$6,764	\$7,752	\$8,406
Required annual income	\$22,439	\$42,706	\$47,137	\$57,210	\$36,472	\$42,892	\$49,082	\$52,977
Annual Expense		(1 working e) 1 Child	2 Adults (2 working)	2 Adults 1 Child	2 Adults 2 Children	2 Adults 3 Children		
Food			\$5,474	\$6,807	\$8,786	\$10,702		
Child Care			\$0	\$2,851	\$3,759	\$4,668		
Medical			\$5,474	\$7,140	\$7,198	\$6,868		
Housing			\$6,744	\$8,256	\$8,256	\$10,392	Source for	0
Transportation			\$8,754	\$9,189	\$11,032	\$10,989	wage and typical expenses: http:// livingwage.mit.edu/	
Other			\$4,294	\$4,736	\$6,059	\$5,620		
Required annual income after taxes			\$30,739	\$38,980	\$45,089	\$49,238		
Annual taxes			\$5,733	\$7,307	\$8,468	\$9,295		
Required annual income		\$45,727	\$36,472	\$46,286	\$53,558	\$58,534		

#### **Definition of Measures and Data Source**

Measures	Definition	Data Source
Poverty Rate	Number of people with household incomes at or below 100% of their poverty threshold.	Small Area Income and Poverty Estimates
Poverty thresholds	Income dollar amounts to determine a household's poverty status. Thresholds vary according to the size of the household and the ages of its members.	(SAIPE), U.S. Census Bureau; American Community Survey (ACS), 2012-2016 5-year estimate,
Deep poverty	Household incomes below 50% of their poverty threshold.	U.S. Census Bureau
Household Income	Income of the householder and all other people 15 years and older in the household.	Small Area Income and Poverty Estimates (SAIPE), U.S. Census Bu-
Median household income	The point that divides the household income distribution into halves, one-half with income above the median and the other with income below the median.	reau; American Community Survey (ACS), 2012-2016 5-year estimate, U.S. Census Bureau
Assets and Financial S	Security	
Net worth	Assets minus liabilities (i.e., how much a person owns minus what they owe to others).	
Zero net worth	Percentage of households that have zero or negative net worth.	
(Liquid) asset poverty	Percentage of households without sufficient net worth (based on liquid asset) to subsist at the poverty level for three months under a financial crisis such as a job loss, medical emergency, or the need to fix a car.	Prosperity Now Score- card; Survey of Income and Program Participation (SIPP) 2014, U.S. Census Bureau
Liquid asset	It includes cash on hand or an asset that can be readily converted to cash (for example, bank account, other interest-earning accounts, equity in stocks and mutual funds, and retirement accounts).	
Unbanked	Percentage of household not having a checking, savings, or money market account.	National Survey of Un- banked and Underbanked
Underbanked	Percentage of household having a checking or savings, but also obtaining financial products and services outside of the banking system.	Household, Federal Deposit Insurance Corporation

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