

Poverty and Well-Being Profiles

Montgomery County, MS (2020)

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Populations and Households in Poverty (2019)

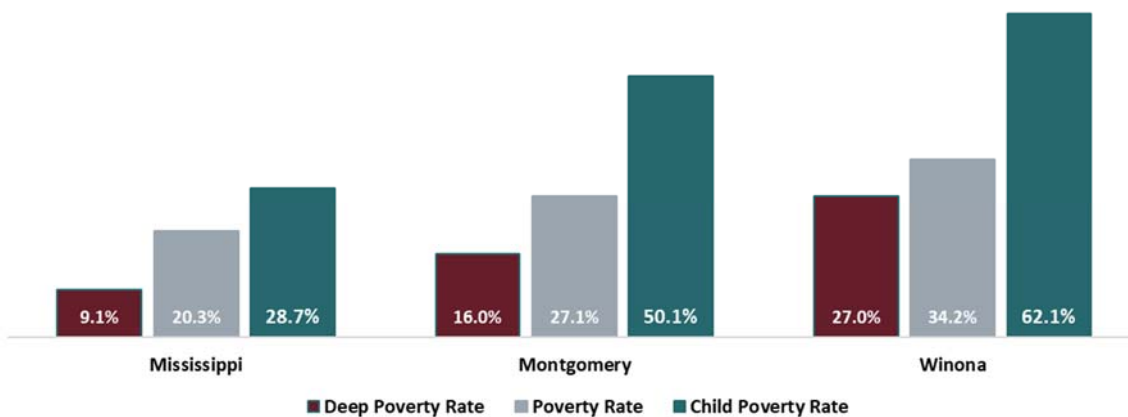
Category	Mississippi	Montgomery	Winona*
Population**	2,886,767	9,909	4,120
Households (HH)	1,104,394	4,539	1,696
Population in Poverty	585,786	2,686	1,410
Child Poverty	28.7%	50.1%	62.1%
Young Adult Poverty	23.7%	25.1%	27.2%
Elder Poverty	12.8%	15.1%	7.2%

Child is defined as a person under 18 years of age; young adult is defined as a person between 18 and 34 years of age; elder is aged 65 and over. Source: 2019 Population Estimates, U.S. Census Bureau for 2019 population of state, county, and county seat — Table S1701; Population in poverty for the state versus the United States or county/district and county seat — SAIPE, U.S. Census Bureau.

*Cities and towns listed in this profile are county seats.

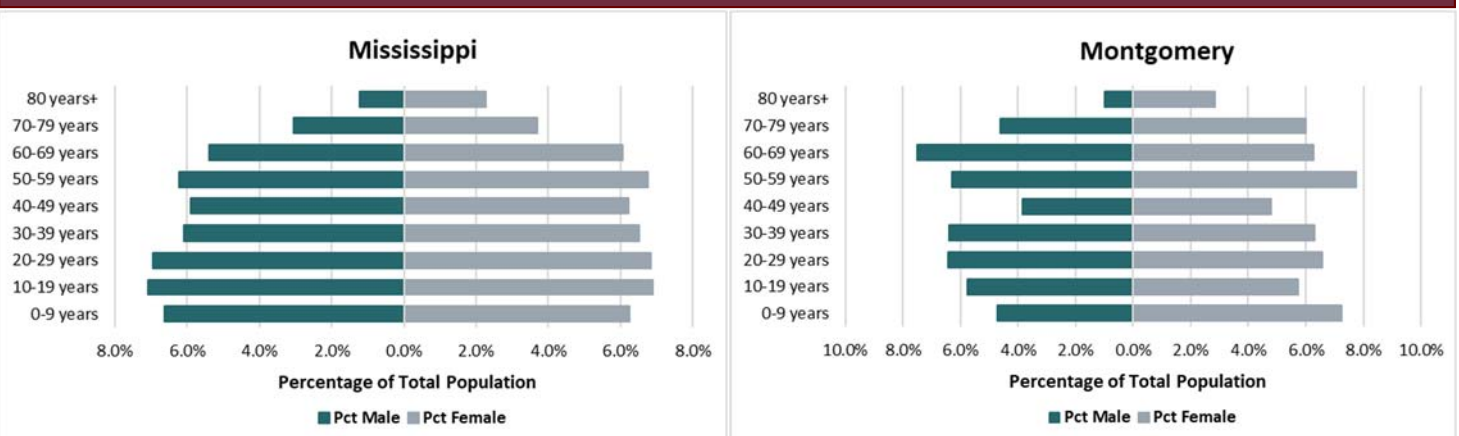
**Total population to determine poverty status — American Community Survey (ACS) Table S1701.

Poverty Rate Measures (2019)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2015—2019 five-year estimates for poverty rates of the state versus the United States or county/district and county seat—Table S1701. The U.S. Census Bureau uses a set of money income thresholds that vary by family size and composition to determine who is in poverty.

Population Pyramid (2019)



Population Pyramid: Shows the age-sex distribution of the given population. Age groups are depicted on the y-axis and the percentage of the population on the x-axis. Gender is shown on the left/right sides. The population pyramid provides a picture of the composition of the population. Source: U.S. Census Bureau ACS 2015—2019 five-year estimates, Table S0101.

For information regarding data and analysis contained in these profiles, please contact Alan Barefield at alan.barefield@msstate.edu or 662.325.7995.

Asset Poverty (2018)

Category	Mississippi	Montgomery	Winona
Asset Poverty	25.4%	26.4%	32.2%
Liquid Asset Poverty	54.6%	46.1%	55.3%
Zero Net Worth	16.1%	17.0%	19.8%
Unbanked	15.8%	12.5%	14.9%
Underbanked	22.5%	26.2%	25.5%

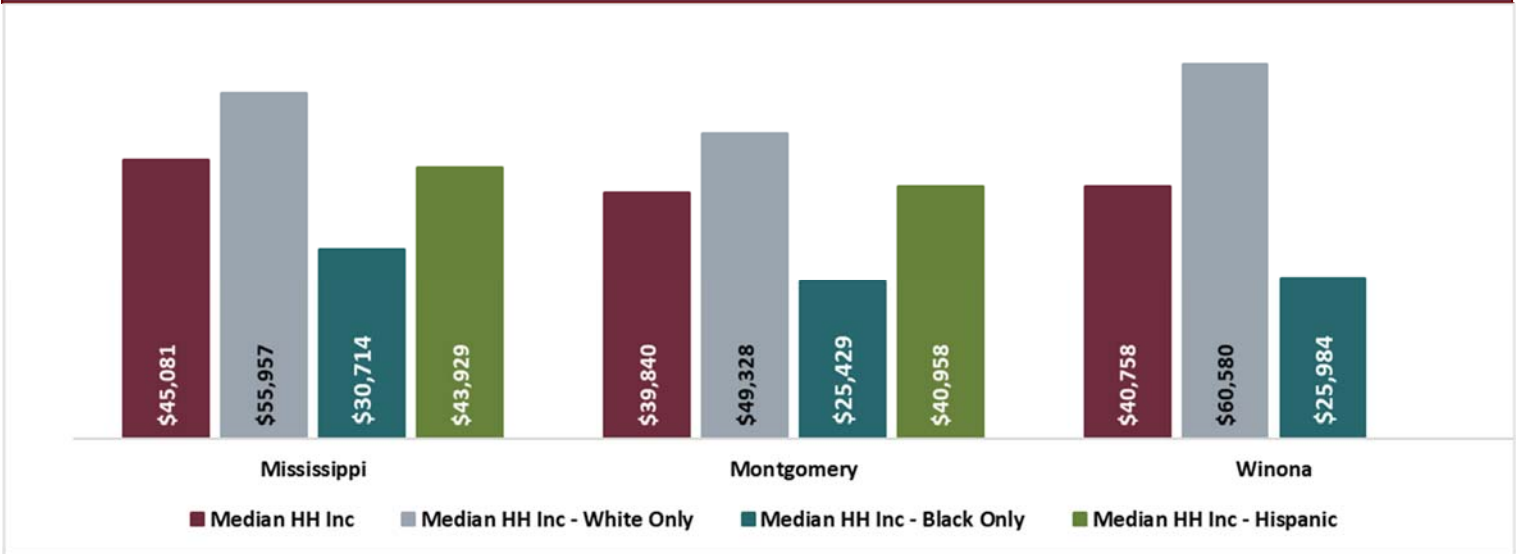
Source: Prosperity Now Scorecard — <https://scorecard.prosperitynow.org/>

Percentage of Population by Race/Ethnicity (2019)

	White Only	Black Only	Hispanic
Mississippi	58.7%	37.4%	3.0%
Montgomery	52.8%	44.2%	1.4%
Winona	40.5%	54.9%	0.0%

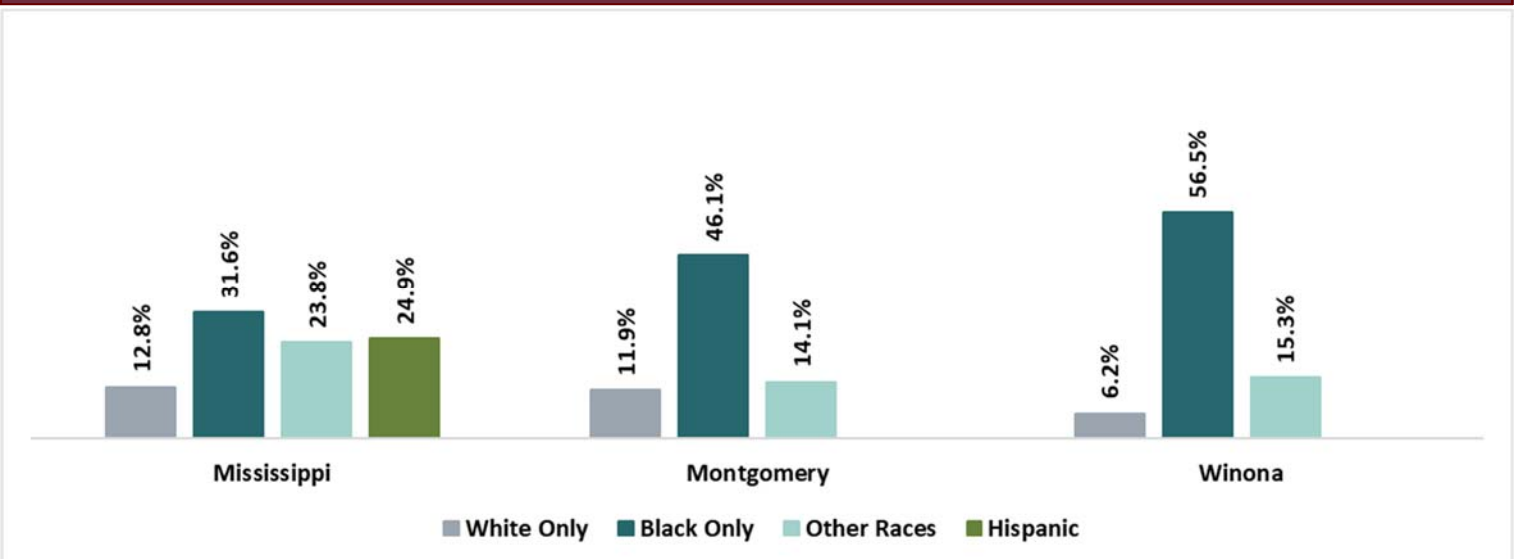
U.S. Census Bureau ACS 2015—2019 estimates

Median Household Income by Race and Ethnicity (2019)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2015—2019 five-year estimates for median household income of the state/county/place. U.S. Census Bureau ACS 2015—2019 five-year estimates —Table B19013 series.

Poverty Rate by Race and Ethnicity(2019)



Source: U.S. Census Bureau ACS 2015—2019 five-year estimates for poverty rate by race/ethnicity—Table S1701 series.

Living Wage (2020)

Related children under 18 years of age

		None	1 Child	2 Children	3 Children
1 Adult	Living Wage	\$10.35	\$20.52	\$23.56	\$27.83
	Poverty Wage	\$6.00	\$8.13	\$10.25	\$12.38
2 Adults					
1 Working FT	Living Wage	\$17.10	\$21.47	\$23.56	\$26.47
	Poverty Wage	\$8.13	\$21.47	\$12.38	\$14.50
2 Working FT	Living Wage	\$8.55	\$11.57	\$13.07	\$14.60
	Poverty Wage	\$4.06	\$5.13	\$6.19	\$7.25

Note: The living wage is the hourly rate that an individual must earn to support their family. The values are **per adult in a family**. The minimum wage is \$7.25 per hour. Full-time is considered as 2,080 hours per year. Living Wage Calculator. <https://livingwage.mit.edu/>

Typical Expenses (2020)

Annual Expense	1 Adult 0 Children	1 Adult 1 Child	1 Adult 2 Children	1 Adult 3 Children	2 Adults (1 wrkg FT) 0 Children	2 Adults (1 wrkg FT) 1 Child	2 Adults (1 wrkg FT) 2 Children	2 Adults (1 wrkg FT) 3 Children
Food	\$3,010	\$4,446	\$6,682	\$8,863	\$5,518	\$6,877	\$8,872	\$10,802
Child care	\$0	\$2,916	\$3,845	\$4,774	\$0	\$0	\$0	\$0
Medical	\$2,377	\$7,673	\$7,385	\$7,505	\$5,137	\$7,385	\$7,505	\$7,406
Housing	\$5,664	\$7,812	\$7,812	\$9,792	\$6,216	\$7,812	\$7,812	\$9,792
Transportation	\$4,322	\$8,425	\$10,689	\$11,645	\$8,425	\$10,689	\$11,645	\$12,206
Other	\$2,812	\$4,688	\$4,867	\$6,123	\$4,688	\$4,867	\$6,123	\$6,126
Required annual income after taxes	\$18,185	\$35,960	\$41,280	\$48,701	\$29,984	\$37,630	\$41,956	\$46,333
Annual taxes	\$3,345	\$6,721	\$7,729	\$9,177	\$5,589	\$7,038	\$7,858	\$8,728
Required annual income	\$21,530	\$42,681	\$49,009	\$57,878	\$35,573	\$44,668	\$49,814	\$55,061

Typical Expenses (2020)

Annual Expense	2 Adults (2 wrkg FT) 0 Children	2 Adults (2 wrkg FT) 1 Child	2 Adults (2 wrkg FT) 2 Children	2 Adults (2 wrkg FT) 3 Children
Food	\$5,518	\$6,877	\$8,872	\$10,802
Child care	\$0	\$2,916	\$3,845	\$4,774
Medical	\$5,137	\$7,385	\$7,505	\$7,406
Housing	\$6,216	\$7,812	\$7,812	\$9,792
Transportation	\$8,425	\$10,689	\$11,645	\$12,206
Other	\$4,688	\$4,867	\$6,123	\$6,126
Required annual income after taxes	\$29,984	\$40,546	\$45,801	\$51,107
Annual taxes	\$5,589	\$7,590	\$8,586	\$9,632
Required annual income	\$35,573	\$48,136	\$54,388	\$60,739

Definitions of Measures and Data Sources

Measure	Definition	Data Source
Poverty rate	Number of people with household income at or below 100% of the poverty threshold based on household size.	
Deep poverty	Household incomes below 50% of the poverty threshold based on household size.	
Poverty threshold	Income dollar amount to determine a household's poverty status. Thresholds vary according to the size of the household and the ages of its members.	
Household income	Income of the householder and all other people 15 years and older in the household.	Small Area Income and Poverty Estimates, U.S. Census Bureau American Community Survey 2015—2015 five-year estimates for median household income.
Median household income	The point that divides the household income distribution into halves, one-half with income above the median and the other with income below the median.	
Assets and Financial Security		
Net worth	Assets minus liabilities (i.e., how much a person owns minus what they owe to others).	
Zero net worth	Percentage of households that have zero or negative net worth.	
(Liquid) asset poverty	Percentage of households without sufficient liquid assets to subsist at the poverty level for three months under a financial crisis such as a job loss, medical emergency, or the need to fix a car.	Prosperity Now Scorecard, Survey of Income and Program Participation (SIPP) 2014, U.S. Census Bureau.
Liquid asset	Includes cash on hand or an asset that can be readily converted to cash (e.g., bank account, other interest-earning account, equity in stocks and mutual funds, and retirement accounts).	
Unbanked	Percentage of households not having a checking, savings, or money market account.	
Underbanked	Percentage of households having a checking or savings account, but also obtaining financial products and services outside of the banking system.	National Survey of Unbanked and Underbanked Households, Federal Deposit Insurance Corporation.

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