

# Poverty and Well-being Profiles

## Leake County, MS (2018)

[extension.msstate.edu/economic-profiles](http://extension.msstate.edu/economic-profiles)



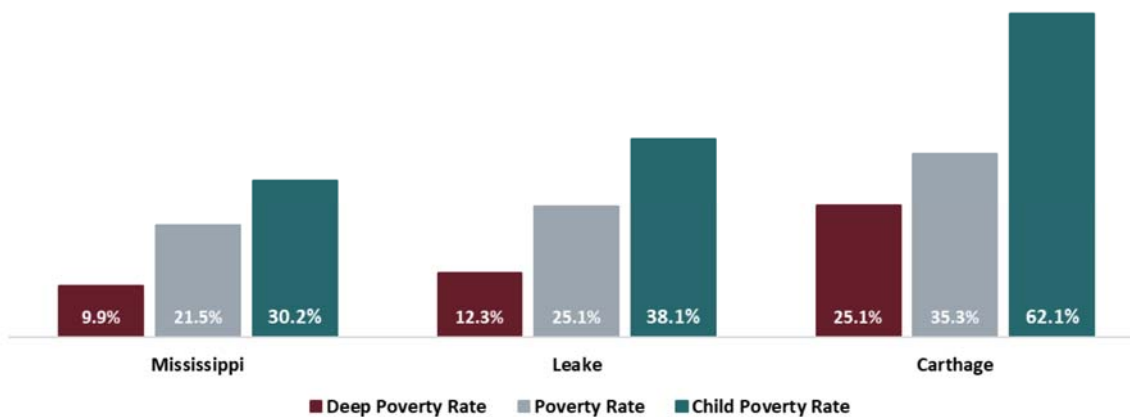
### Populations and Households in Poverty (2017)

| Category              | Mississippi | Leake  | Carthage |
|-----------------------|-------------|--------|----------|
| Population*           | 2,890,123   | 22,146 | 4,479    |
| Households (HH)       | 1,103,514   | 8,228  | 1,574    |
| Population in Poverty | 620,007     | 5,566  | 1,579    |
| Child Poverty         | 30.2%       | 38.1%  | 62.1%    |
| Young Adult Poverty   | 25.5%       | 21.0%  | 18.4%    |
| Elder Poverty         | 13.1%       | 21.2%  | 19.0%    |

Child is defined as a person under 18 years of age; young adult is defined as a person between 18 and 34 years of age; elder is aged 65 and over. Source: 2017 Population Estimates, U.S. Census Bureau for 2017 population of state, county, and county seat — Table S1701; Population in poverty for the state versus the United States or county/district and county seat — SAIFE, U.S. Census Bureau.

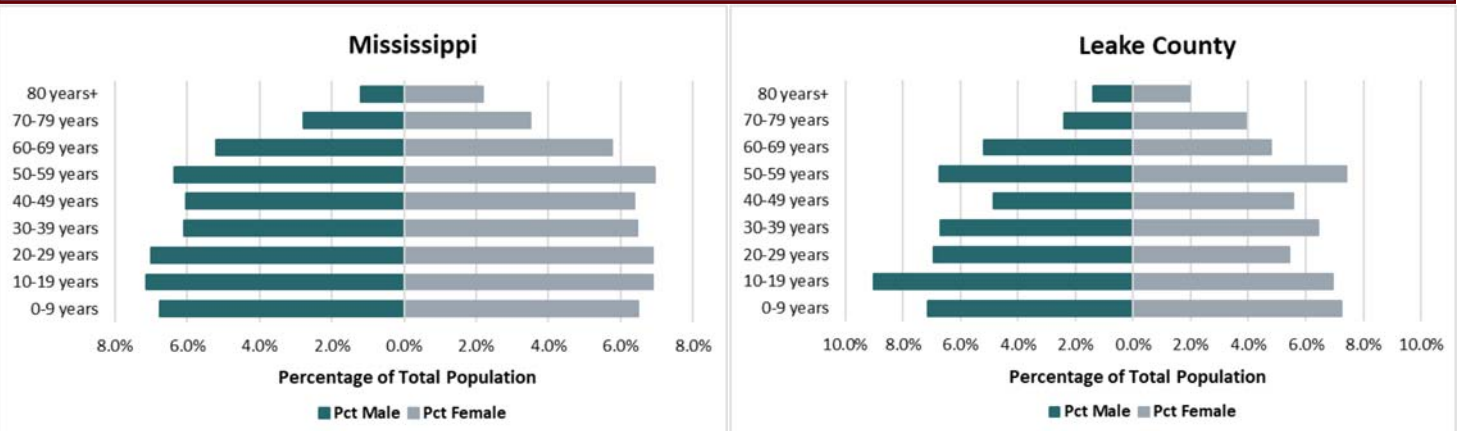
\*Total population for whom poverty status is determined—ACS Table S1701.

### Poverty Rate Measures (2017)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau American Community Survey (ACS) 2013-2017 5-year estimates for poverty rates of the state versus the United States or county/district and county seat—Table S1701. The U.S. Census Bureau uses a set of money income thresholds that vary by family size and composition to determine who is in poverty.

### Population Pyramid (2017)



Population Pyramid: Shows the age-sex distribution of the given population. Age groups are depicted on the y-axis and the percentage of the population on the x-axis. Gender is shown on the left/right sides. The population pyramid provides a picture of the composition of the population. Source: U.S. Census Bureau American Community Survey (ACS) 2013-2017 5-year estimates, Table S0101.

For information regarding data and analysis contained in these profiles, please contact Alan Barefield at [alan.barefield@msstate.edu](mailto:alan.barefield@msstate.edu) or 662.325.7995.

## Asset Poverty (2017)

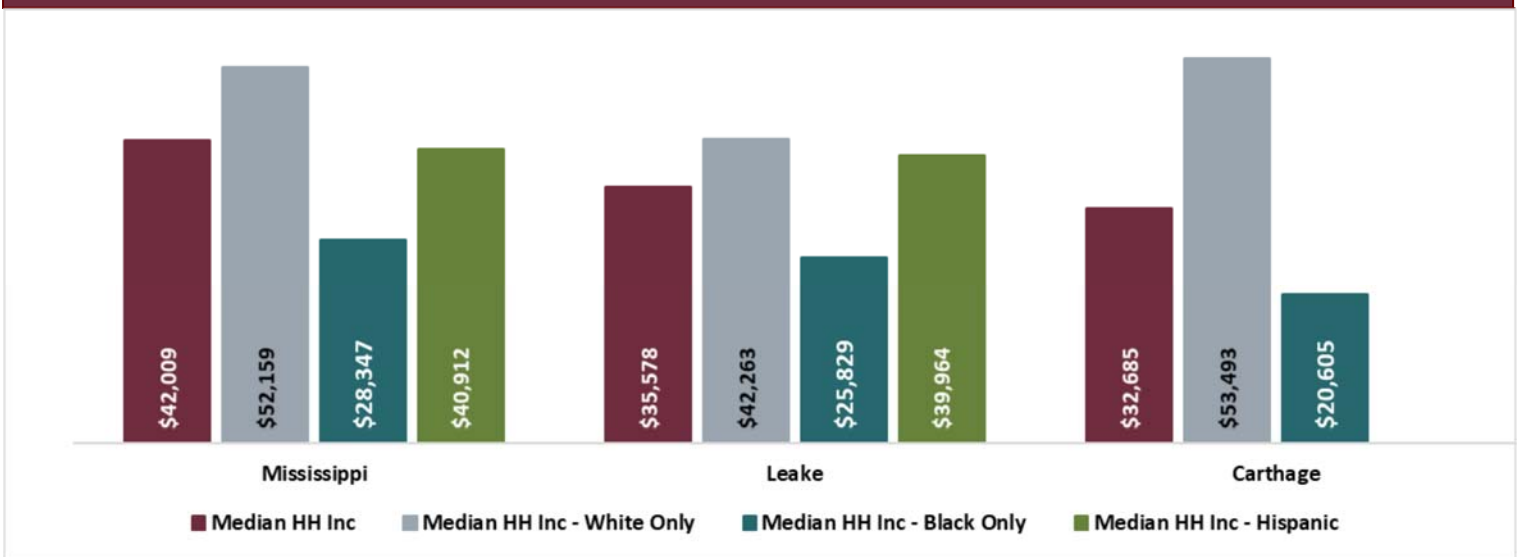
| Category             | Mississippi | Leake | Carthage |
|----------------------|-------------|-------|----------|
| Asset Poverty        | 28.4%       | 24.6% | 41.8%    |
| Liquid Asset Poverty | 57.3%       | 45.9% | 52.3%    |
| Zero Net Worth       | 18.0%       | 18.4% | 22.7%    |
| Unbanked             | 15.8%       | 11.9% | 17.2%    |
| Underbanked          | 22.5%       | 28.0% | 30.7%    |

## Percentage of Population by Race/Ethnicity (2017)

|             | White Only | Black Only | Hispanic |
|-------------|------------|------------|----------|
| Mississippi | 58.8%      | 37.6%      | 3.0%     |
| Leake       | 51.2%      | 42.4%      | 4.4%     |
| Carthage    | N/A        | N/A        | N/A      |

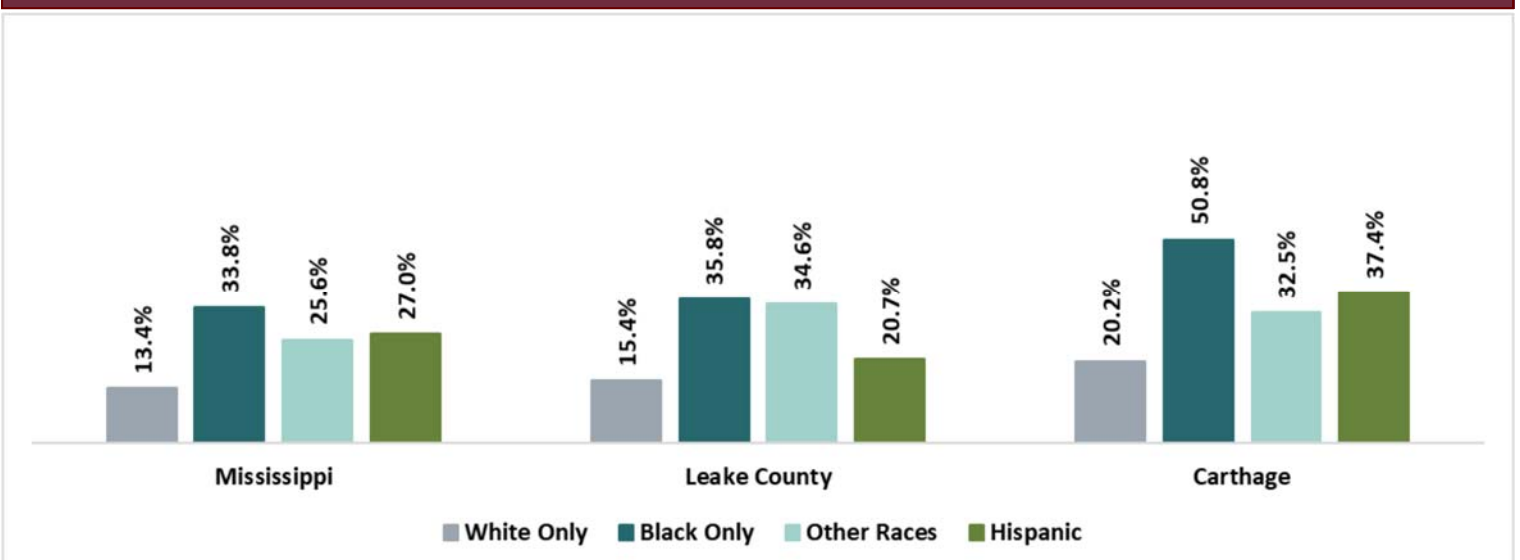
Source: Prosperity Now Scorecard — <https://scorecard.prosperitynow.org/>

## Median Household Income by Race (2017)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau American Community Survey 2013-2017 5-year estimates for median household income of the state and county. U.S. Census Bureau American Community Survey 2013-2017 5-year estimates for median household income by race—Table B19013.

## Poverty Rate by Race (2017)



Source: U.S. Census Bureau American Community Survey 2013-2017 5-year estimates for median household income by race—Table S1701.

## Living Wage (2018)

### Related children under 18 years of age

|                 |              | None    | 1 Child | 2 Children | 3 Children |
|-----------------|--------------|---------|---------|------------|------------|
| <b>1 Adult</b>  | Living Wage  | \$10.48 | \$20.48 | \$23.16    | \$27.51    |
|                 | Poverty Wage | \$5.84  | \$7.91  | \$9.99     | \$12.07    |
| <b>2 Adults</b> |              |         |         |            |            |
| 1 Working FT    | Living Wage  | \$17.22 | \$21.10 | \$23.16    | \$25.62    |
|                 | Poverty Wage | \$7.91  | \$21.10 | \$12.07    | \$14.14    |
| 1 Working PT    | Living Wage  |         | \$22.47 |            |            |
| 2 Working FT    | Living Wage  | \$8.61  | \$11.37 | \$12.91    | \$14.15    |
|                 | Poverty Wage | \$3.96  | \$5.00  | \$6.03     | \$7.07     |

Note: The living wage is the hourly rate that an individual must earn to support their family. The values are **per adult in a family**. The minimum wage is \$7.25 per hour. Full-time is considered as 2,080 hours per year. Part time is defined as fewer than 35 hours per week of work. Living Wage Calculator. <http://livingwage.mit.edu/>

## Typical Expenses (2018)

| Annual Expense                     | 1 Adult<br>0 Children | 1 Adult<br>1 Child | 1 Adult<br>2 Children | 1 Adult<br>3 Children | 2 Adults<br>(1 wrkg FT)<br>0 Children | 2 Adults<br>(1 wrkg FT)<br>1 Child | 2 Adults<br>(1 wrkg FT)<br>2 Children | 2 Adults<br>(1 wrkg FT)<br>3 Children |
|------------------------------------|-----------------------|--------------------|-----------------------|-----------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|
| Food                               | \$2,994               | \$4,413            | \$6,644               | \$8,812               | \$5,489                               | \$6,832                            | \$8,822                               | \$10,741                              |
| Child Care                         | \$0                   | \$2,869            | \$3,783               | \$4,696               | \$0                                   | \$0                                | \$0                                   | \$0                                   |
| Medical                            | \$2,383               | \$7,561            | \$7,217               | \$7,300               | \$5,606                               | \$7,217                            | \$7,300                               | \$7,019                               |
| Housing                            | \$5,592               | \$7,932            | \$7,932               | \$9,948               | \$5,964                               | \$7,932                            | \$7,932                               | \$9,948                               |
| Transportation                     | \$4,623               | \$8,424            | \$9,905               | \$11,459              | \$8,424                               | \$9,905                            | \$11,459                              | \$11,329                              |
| Other                              | \$2,824               | \$4,697            | \$5,099               | \$5,935               | \$4,697                               | \$5,099                            | \$5,935                               | \$5,808                               |
| Required annual income after taxes | \$18,415              | \$35,895           | \$40,580              | \$48,150              | \$30,179                              | \$36,985                           | \$41,448                              | \$44,845                              |
| Annual taxes                       | \$3,391               | \$6,706            | \$7,594               | \$9,073               | \$5,640                               | \$6,913                            | \$7,758                               | \$8,447                               |
| Required annual income             | \$21,806              | \$42,601           | \$48,174              | \$57,223              | \$35,820                              | \$43,898                           | \$49,206                              | \$53,292                              |

## Typical Expenses (2018)

| Annual Expense                     | 2 Adults<br>(1 wrkg PT)<br>1 Child | 2 Adults<br>(2 wrkg FT)<br>0 Children | 2 Adults<br>(2 wrkg FT)<br>1 Child | 2 Adults<br>(2 wrkg FT)<br>2 Children | 2 Adults<br>(2 wrkg FT)<br>3 Children |
|------------------------------------|------------------------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|
| Food                               |                                    | \$5,489                               | \$6,832                            | \$8,822                               | \$10,741                              |
| Child Care                         |                                    | \$0                                   | \$2,869                            | \$3,783                               | \$4,696                               |
| Medical                            |                                    | \$5,606                               | \$7,217                            | \$7,300                               | \$7,019                               |
| Housing                            |                                    | \$5,964                               | \$7,932                            | \$7,932                               | \$9,948                               |
| Transportation                     |                                    | \$8,424                               | \$9,905                            | \$11,459                              | \$11,329                              |
| Other                              |                                    | \$4,697                               | \$5,099                            | \$5,935                               | \$5,808                               |
| Required annual income after taxes |                                    | \$30,179                              | \$39,854                           | \$45,231                              | \$49,541                              |
| Annual taxes                       |                                    | \$5,640                               | \$7,456                            | \$8,475                               | \$9,336                               |
| Required annual income             | \$46,748                           | \$35,820                              | \$47,310                           | \$53,706                              | \$58,877                              |

# Definitions of Measures and Data Sources

| Measure                              | Definition  | Data Source  |
|--------------------------------------|---|--|
| Poverty rate                         | Number of people with household income at or below 100% of the poverty threshold based on household size.   |  |
| Deep poverty                         | Household incomes below 50% of the poverty threshold based on household size.   | Small Area Income And Poverty Estimates, U.S. Census Bureau American Community Survey 2013-2017 5-year estimates for median household income |
| Poverty threshold                    | Income dollar amount to determine a household's poverty status. Threshold vary according to the size of the household and the ages of its members.  |  |
| Household income                     | Income of the householder and all other people 15 years and older in the household.   |  |
| Median household income              | The point that divides the household income distribution into halves, one-half with income above the median and other with income below the median.   |  |
| <b>Assets and Financial Security</b> |   |  |
| Net worth                            | Assets minus liabilities (i.e., How much a person owns minus what they owe to others).  |  |
| Zero net worth                       | Percentage of households that have zero or negative net worth .   |  |
| (Liquid) asset poverty               | Percentage of household without sufficient net worth (based on liquid asset) to subsist at the poverty level for three months under a financial crisis such as a job loss, medical emergency, or the need to fix a car. | Prosperity Now Scorecard; Survey of Income and Program Participation (SIPP) 2014, U.S. Census Bureau.  |
| Liquid asset                         | Includes cash on hand or an asset that can be readily converted to cash (for example, bank account, other interest-earning account, equity in stocks and mutual funds, and retirement accounts).                        |  |
| Unbanked                             | Percentage of household not having a checking, savings, or money market account.  | National Survey of Unbanked and Underbanked Households, Federal Deposit Insurance Corporation.   |
| Underbanked                          | Percentage of household having a checking or savings account, but also obtaining financial products and services outside of the banking system.   |  |

## Publication P3267-41 (08-19)

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Extension Service of Mississippi State University, cooperating with U.S. Department of Agriculture. Published in furtherance of Acts of Congress, May 8 and June 30, 1914. GARY B. JACKSON, Director.