

FY2018 City/Town Retail Analysis Sherman, MS

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	Population	Total Retail Sales	Per Capita Income	Trade Area Capture	Total Sales Pull Factor
Mississippi	2,987,518	\$51,140,620,184	\$38,042	2,987,518	1.00
Sherman	773	\$36,249,971	\$32,776	2,458	3.18

City/Town Retail Sales Analysis					
Category	Total Retail Sales*	Potential Retail Sales*	Surplus/Leakage*	Trade Area Capture	Pull Factor
Total	\$36,249,971	\$11,400,596	\$24,849,375	2,458	3.18
Ag/Forestry/Fishing/Hunting	N/D	\$5,135	N/A	N/A	N/A
Mining/Quarry/Oil & Gas Ext	N/D	\$37,830	N/A	N/A	N/A
Utilities	N/D	\$266,687	N/A	N/A	N/A
Construction	N/D	\$1,129,116	N/A	N/A	N/A
Manufacturing	N/D	\$194,243	N/A	N/A	N/A
Wholesale Trade	N/D	\$863,249	N/A	N/A	N/A
Retail Trade	\$10,655,047	\$6,286,848	\$4,368,199	1,310	1.69
Trans/Warehousing	N/D	\$17,726	N/A	N/A	N/A
Information	N/D	\$580,141	N/A	N/A	N/A
Finance and Insurance	N/D	\$15,199	N/A	N/A	N/A
Real Estate/Rental/Leasing	N/D	\$252,970	N/A	N/A	N/A
Prof, Scientific, and Tech Svcs	N/D	\$43,547	N/A	N/A	N/A
Mgt of Companies/Enterprises	N/D	\$772	N/A	N/A	N/A
Admin/Sup/Waste Mgt/Rem Svcs	N/D	\$97,650	N/A	N/A	N/A
Educational Services	N/D	\$15	N/A	N/A	N/A
Health Care/Social Assistance	N/D	\$845	N/A	N/A	N/A
Arts, Entertainment, and Rec	N/D	\$29,730	\$26,047	N/A	N/A
Accommodations/Food Svcs	\$1,242,499	\$1,216,452	\$26,047	790	1.02
Other Services (except PA)	N/D	\$348,354	N/A	N/A	N/A
Public Administration	N/D	\$14,090	N/A	N/A	N/A

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Data Key

Retail Sales data (Total and by sector) were obtained from the Mississippi Department of Revenue Annual Report Fiscal Year 2018 (July 1, 2017 through June 30, 2018). A value of "0" (zero) for a particular sector indicates that the data was not disclosed in the Department of Revenue's Annual Report due either to no activity in that sector occurring in the city/town or to confidentiality concerns.

Trade Area Capture estimates the number of shoppers that the city/town serves. It is calculated by multiplying the actual retail sales for the city/town by the per capita retail sales for the state adjusted by income level. If the Trade Area Capture is larger than the population of the city/town, then the city/town is attracting outside shoppers. If the Trade Area Capture is smaller than the city/town, then the city/town is losing shoppers to other geographic areas.

The Total Retail Pull Factor is calculated as the Trade Area Capture divided by the city/town population. If the Total Retail Pull Factor is equal to or greater than 1.0, this suggests that the city/town is attracting customers from outside its geographic boundaries to spend retail dollars. If the Total Retail Pull Factor is less than 1.0, then this suggests that the city/town is losing shoppers to other geographic areas, thus causing a leakage of trade dollars.

Potential Retail Sales are calculated as the level of retail sales that would occur in the city/town if all residents of the city/town consumed retail goods and services at the same rate as the average Mississippian adjusted by relative income.

A portion (18.5 percent) of the total sales taxes (except for taxes collected from public utilities and transportation charges) collected from business activities within the boundaries of a municipal corporation will be transferred to the municipal corporation for use in that municipality's general budget. Data were obtained from various issues of the *Mississippi Department of Revenue Annual Report*. <http://www.dor.ms.gov/info/stats/main.html>.

Data Sources

Mississippi Department of Revenue 2018 Annual Report. Mississippi Department of Revenue. <http://www.dor.ms.gov/Statistics/Pages/default.aspx>

Woods and Poole Complete Economic and Demographic Data Source (CEDDS). Woods and Poole Economics, Inc. Washington D.C. <http://www.woodsandpoole.com>

Local Area Personal Income Accounts. Bureau of Economic Analysis. Washington, D.C. <https://bea.gov/regional/index.htm>

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