

# FY2018 City/Town Retail Analysis Lyon, MS

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	Population	Total Retail Sales	Per Capita Income	Trade Area Capture	Total Sales Pull Factor
Mississippi	2,987,518	\$51,140,620,184	\$38,042	2,987,518	1.00
Lyon	348	\$1,857,622	\$34,118	121	0.35

## City/Town Retail Sales Analysis

Category	Total Retail Sales*	Potential Retail Sales*	Surplus/Leakage*	Trade Area Capture	Pull Factor
<b>Total</b>	\$1,857,622	\$5,342,628	-\$3,485,006	121	0.35
Ag/Forestry/Fishing/Hunting	N/D	\$2,406	N/A	N/A	N/A
Mining/Quarry/Oil & Gas Ext	N/D	\$17,728	N/A	N/A	N/A
Utilities	N/D	\$124,977	N/A	N/A	N/A
Construction	N/D	\$529,134	N/A	N/A	N/A
Manufacturing	N/D	\$91,027	N/A	N/A	N/A
Wholesale Trade	N/D	\$404,542	N/A	N/A	N/A
Retail Trade	\$896,546	\$2,946,187	-\$2,049,641	106	0.30
Trans/Warehousing	N/D	\$8,307	N/A	N/A	N/A
Information	N/D	\$271,870	N/A	N/A	N/A
Finance and Insurance	N/D	\$7,123	N/A	N/A	N/A
Real Estate/Rental/Leasing	N/D	\$118,548	N/A	N/A	N/A
Prof, Scientific, and Tech Svcs	N/D	\$20,407	N/A	N/A	N/A
Mgt of Companies/Enterprises	N/D	\$362	N/A	N/A	N/A
Admin/Sup/Waste Mgt/Rem Svcs	N/D	\$45,761	N/A	N/A	N/A
Educational Services	N/D	\$7	N/A	N/A	N/A
Health Care/Social Assistance	N/D	\$396	N/A	N/A	N/A
Arts, Entertainment, and Rec	N/D	\$13,932	N/A	N/A	N/A
Accommodations/Food Svcs	N/D	\$570,062	N/A	N/A	N/A
Other Services (except PA)	N/D	\$163,248	N/A	N/A	N/A
Public Administration	N/D	\$6,603	N/A	N/A	N/A

### For further information, please contact:

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## Data Key

Retail Sales data (Total and by sector) were obtained from the Mississippi Department of Revenue Annual Report Fiscal Year 2018 (July 1, 2017 through June 30, 2018). A value of "0" (zero) for a particular sector indicates that the data was not disclosed in the Department of Revenue's Annual Report due either to no activity in that sector occurring in the city/town or to confidentiality concerns.

Trade Area Capture estimates the number of shoppers that the city/town serves. It is calculated by multiplying the actual retail sales for the city/town by the per capita retail sales for the state adjusted by income level. If the Trade Area Capture is larger than the population of the city/town, then the city/town is attracting outside shoppers. If the Trade Area Capture is smaller than the city/town, then the city/town is losing shoppers to other geographic areas.

The Total Retail Pull Factor is calculated as the Trade Area Capture divided by the city/town population. If the Total Retail Pull Factor is equal to or greater than 1.0, this suggests that the city/town is attracting customers from outside its geographic boundaries to spend retail dollars. If the Total Retail Pull Factor is less than 1.0, then this suggests that the city/town is losing shoppers to other geographic areas, thus causing a leakage of trade dollars.

Potential Retail Sales are calculated as the level of retail sales that would occur in the city/town if all residents of the city/town consumed retail goods and services at the same rate as the average Mississippian adjusted by relative income.

A portion (18.5 percent) of the total sales taxes (except for taxes collected from public utilities and transportation charges) collected from business activities within the boundaries of a municipal corporation will be transferred to the municipal corporation for use in that municipality's general budget. Data were obtained from various issues of the *Mississippi Department of Revenue Annual Report*. <http://www.dor.ms.gov/info/stats/main.html>.

### Data Sources

*Mississippi Department of Revenue 2018 Annual Report*. Mississippi Department of Revenue. <http://www.dor.ms.gov/Statistics/Pages/default.aspx>

*Woods and Poole Complete Economic and Demographic Data Source (CEDDS)*. Woods and Poole Economics, Inc. Washington D.C. <http://www.woodsandpoole.com>

*Local Area Personal Income Accounts*. Bureau of Economic Analysis. Washington, D.C. <https://bea.gov/regional/index.htm>

Publication 2945-153 (POD-02-19)

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Extension Service of Mississippi State University, cooperating with U.S. Department of Agriculture. Published in furtherance of Acts of Congress, May 8 and June 30, 1914. GARY B. JACKSON, Director.