

# FY2018 City/Town Retail Analysis

## Itta Bena, MS

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	Population	Total Retail Sales	Per Capita Income	Trade Area Capture	Total Sales Pull Factor
Mississippi	2,987,518	\$51,140,620,184	\$38,042	2,987,518	1.00
Itta Bena	1,783	\$10,322,666	\$35,132	653	0.37

### City/Town Retail Sales Analysis

Category	Total Retail Sales*	Potential Retail Sales*	Surplus/Leakage*	Trade Area Capture	Pull Factor
<b>Total</b>	\$10,322,666	\$28,186,836	-\$17,864,170	653	0.37
Ag/Forestry/Fishing/Hunting	N/D	\$12,695	N/A	N/A	N/A
Mining/Quarry/Oil & Gas Ext	N/D	\$93,530	N/A	N/A	N/A
Utilities	N/D	\$659,358	N/A	N/A	N/A
Construction	N/D	\$2,791,627	N/A	N/A	N/A
Manufacturing	N/D	\$480,246	N/A	N/A	N/A
Wholesale Trade	N/D	\$2,134,297	N/A	N/A	N/A
Retail Trade	\$6,888,866	\$15,543,603	-\$8,654,737	790	0.44
Trans/Warehousing	N/D	\$43,826	N/A	N/A	N/A
Information	N/D	\$1,434,340	N/A	N/A	N/A
Finance and Insurance	N/D	\$37,578	N/A	N/A	N/A
Real Estate/Rental/Leasing	N/D	\$625,442	N/A	N/A	N/A
Prof, Scientific, and Tech Svcs	N/D	\$107,665	N/A	N/A	N/A
Mgt of Companies/Enterprises	N/D	\$1,909	N/A	N/A	N/A
Admin/Sup/Waste Mgt/Rem Svcs	N/D	\$241,429	N/A	N/A	N/A
Educational Services	N/D	\$38	N/A	N/A	N/A
Health Care/Social Assistance	N/D	\$2,089	N/A	N/A	N/A
Arts, Entertainment, and Rec	N/D	\$73,505	-\$2,610,132	N/A	N/A
Accommodations/Food Svcs	\$397,423	\$3,007,555	-\$2,610,132	236	0.13
Other Services (except PA)	\$282,480	\$861,269	-\$578,789	585	0.33
Public Administration	N/D	\$34,835	N/A	N/A	N/A

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## Data Key

Retail Sales data (Total and by sector) were obtained from the Mississippi Department of Revenue Annual Report Fiscal Year 2018 (July 1, 2017 through June 30, 2018). A value of "0" (zero) for a particular sector indicates that the data was not disclosed in the Department of Revenue's Annual Report due either to no activity in that sector occurring in the city/town or to confidentiality concerns.

Trade Area Capture estimates the number of shoppers that the city/town serves. It is calculated by multiplying the actual retail sales for the city/town by the per capita retail sales for the state adjusted by income level. If the Trade Area Capture is larger than the population of the city/town, then the city/town is attracting outside shoppers. If the Trade Area Capture is smaller than the city/town, then the city/town is losing shoppers to other geographic areas.

The Total Retail Pull Factor is calculated as the Trade Area Capture divided by the city/town population. If the Total Retail Pull Factor is equal to or greater than 1.0, this suggests that the city/town is attracting customers from outside its geographic boundaries to spend retail dollars. If the Total Retail Pull Factor is less than 1.0, then this suggests that the city/town is losing shoppers to other geographic areas, thus causing a leakage of trade dollars.

Potential Retail Sales are calculated as the level of retail sales that would occur in the city/town if all residents of the city/town consumed retail goods and services at the same rate as the average Mississippian adjusted by relative income.

A portion (18.5 percent) of the total sales taxes (except for taxes collected from public utilities and transportation charges) collected from business activities within the boundaries of a municipal corporation will be transferred to the municipal corporation for use in that municipality's general budget. Data were obtained from various issues of the *Mississippi Department of Revenue Annual Report*. <http://www.dor.ms.gov/info/stats/main.html>.

### Data Sources

*Mississippi Department of Revenue 2018 Annual Report*. Mississippi Department of Revenue. <http://www.dor.ms.gov/Statistics/Pages/default.aspx>

*Woods and Poole Complete Economic and Demographic Data Source (CEDDS)*. Woods and Poole Economics, Inc. Washington D.C. <http://www.woodsandpoole.com>

*Local Area Personal Income Accounts*. Bureau of Economic Analysis. Washington, D.C. <https://bea.gov/regional/index.htm>

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