

# FY2019 City/Town Retail Comparison

Corinth, MS

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## City/Town Retail Sales Comparison\*

Category	Retail Sales 2017	Retail Sales 2018	Retail Sales 2019
Total	\$506,188,285	\$496,229,766	\$515,444,388
Agriculture, Forestry, Fishing, and Hunting	N/D	N/D	N/D
Mining, Quarrying, Oil and Gas Extraction	N/D	N/D	N/D
Utilities	N/D	N/D	N/D
Construction	\$5,845,050	\$5,128,663	\$4,869,132
Manufacturing	\$3,361,318	\$4,357,738	\$4,604,276
Wholesale Trade	\$27,887,043	\$23,548,976	\$31,533,932
Retail Trade	\$358,748,262	\$352,455,532	\$361,626,255
Transportation and Warehousing	N/D	N/D	N/D
Information	\$17,392,322	\$14,616,921	\$14,616,921
Finance and Insurance	\$15,527	\$14,187	\$9,115
Real Estate, Rental, and Leasing	\$4,493,394	\$4,250,168	\$3,917,243
Professional, Scientific, and Technical Services	\$42,305	\$65,057	\$26,116
Management of Companies and Enterprises	N/D	N/D	N/D
Admin & Support, Waste Mgt, and Remediation Svcs	\$1,309,121	\$1,609,828	\$1,798,935
Educational Services	N/D	N/D	N/D
Health Care and Social Assistance	\$2,415	\$2,664	\$1,507
Arts, Entertainment, and Recreation	\$761,627	\$448,169	\$434,150
Accommodations and Food Services	\$63,663,386	\$65,465,226	\$67,023,529
Other Services (except Public Administration)	\$10,255,329	\$10,567,784	\$11,545,641
Public Administration	N/D	N/D	N/D

Category	2017	2018	2019
Total Retail Pull Factor	2.21	2.08	2.24
Population**	14,727	14,647	14,644
Per Capita Income***	\$34,644	\$36,003	\$35,006
Retail Population Trade Area Capture	32,537	30,476	32,782
Diversions	\$6,228,262	\$6,002,142	\$6,262,003

\*Retail sales data from the Mississippi Dept of Revenue.

\*\*City/town population data was estimated from 5-year estimates of the 2015-2019 American Community Survey estimates.

\*\*\*Per capita income estimates are for the city/town primary county and estimated from Bureau of Economic Analysis estimates and the Woods & Poole proprietary dataset.

### For further information, please contact:

Sonny Thomas (Mississippi Development Authority)—601.359.9387—[stthomas@mississippi.org](mailto:stthomas@mississippi.org)

Alan Barefield (Mississippi State University Extension Service)—662.325.7995—[alan.barefield@msstate.edu](mailto:alan.barefield@msstate.edu)

## Data Key

Retail Sales data (total and by sector) were obtained from the Mississippi Department of Revenue Annual Reports for the Fiscal Years 2017, 2018, and 2019.

The Total Retail Pull Factor is calculated as the Trade Area Capture divided by the city/town population. If the Total Retail Pull Factor is equal to or greater than 1.0, this suggests that the city/town is attracting customers from outside its geographic boundaries to spend retail dollars. If the Total Retail Pull Factor is less than 1.0, then this suggests that the city/town is losing shoppers to other geographic areas, thus causing a leakage of trade dollars.

A value of “N/A” for a particular value indicates that this value could not be calculated given the available data.

A value of “N/D” for a particular value indicates that the data was not disclosed in the Department of Revenue’s Annual Report due primarily either to no activity in that sector occurring in the city/town or to confidentiality concerns.

Trade Area Capture estimates the number of shoppers that the city/town serves. It is calculated by multiplying the actual retail sales for the city/town by the per capita retail sales for the state adjusted by income level. If the Trade Area Capture is larger than the population of the city/town, then the city/town is attracting outside shoppers. If the Trade Area Capture is smaller than the city/town, then the city/town is losing shoppers to other geographic areas.

A portion (18.5 percent) of the total sales taxes (except for taxes collected from public utilities and transportation charges) collected from business activities within the boundaries of a municipal corporation will be transferred to the municipal corporation for use in that municipality’s general budget. Data were obtained from various issues of the Mississippi Department of Revenue Annual Report. <http://www.dor.ms.gov/info/stats/main.html>

### References and Data Sources

*American Community Survey*. 2015-2019 5-year population estimates, Table B01001. <http://data.census.gov>

*Data Source: Woods and Poole Complete Economic and Demographic Data Source (CEDDS)*. Woods and Poole Economics, Inc. Washington D.C. <http://www.woodsandpoole.com>

*Hustedde, R.J., R. Shaffer, and G. Pulver. Community Economic Analysis: A How To Manual*. North Central Regional Center for Rural Development. Michigan State University. 2005. <https://www.canr.msu.edu/ncrcrd>

*Local Area Personal Income Accounts*. Washington, D.C. Bureau of Economic Analysis. <https://bea.gov/regional/index.htm>

*Mississippi Department of Revenue Annual Report — various issues*. Mississippi Department of Revenue. <http://www.dor.ms.gov/Statistics/Pages/default.aspx>

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By Alan Barefield, Extension Professor, Department of Agricultural Economics, Emily V. Durr, Student Assistant, Department of Agricultural Economics, and Thaddeus A. Webb, Student Assistant, Department of Agricultural Economics.

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