Lafayette County Forestland Acreage, Ownership, Value, and Taxes Collected.							
DESCRIPTION	UNIT	VALUE					
Forestland Owners	number	10,678					
Land in Forests	acres	279,630					
Private Timberland Ownership	acres	201,803					
Public Timberland Ownership	acres	77,827					
Forestland Assessed Valued (2013)	dollars	8,582,311					
Ad Valorem Tax Collections from Forestland (2013)	dollars	606,340					
Value of Standing Timber in 2014	dollars	526,186,716					
Value of Timber Harvested in 2014	dollars	5,088,812					
Timber Severance Tax Collections (100%) (2013)	dollars	27,700					
Tax to Forest Resource Development Program (80%)	dollars	22,160					
Tax Returned to County Government (20%)	dollars	5,540					

Sources: Forestland ownership, acreage, and timber volumes were estimated using the Mississippi Institute for Forest Inventory (MIFI) Dynamic Report Generator Software. Tax collections according to Mississippi Tax Commission. Timber harvest value according to the Mississippi Harvest of Forest Products Report.





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The Economic Contribution of Forestry and Forest Products

Lafayette County

EMPLOYMENT AND INCOME IMPACTS

Forest-related economic activity in Lafayette County during 2013 generated 481 jobs and more than \$21 million in income. Employment is the number of full- and part-time jobs in all sectors of the economy. Income is salaries and wages paid to employees.

TOTAL OUTPUT AND VALUE ADDED IMPACTS

Forestry and the forest products industry generated more than \$83 million of economic output, in Lafayette County. Forest-related value added amounted to more than \$31 million. The value of all goods and services produced is defined as total output. Value added is a portion of total output and represents the creation of new wealth.

TAX IMPACTS

Forest-related economic activity contributed an estimated \$6.7 million in tax revenue for federal, state, and local governments. This total includes tax revenue of \$3.9 million for federal and \$2.7 million for state and local governments.

Estimates developed using IMPLAN® software and data.

Impacts from Forest-Related Sectors on Employment and Income in Lafayette County, Mississippi, 2013.

	NUMBER	% OF	INCOME	% OF					
	OF JOBS	COUNTY	(\$)	COUNTY					
DIRECT IMPACT FROM FOREST-RELATED SECTORS									
Forestry/Logging	73	0.25%	4,005,496	0.33%					
Solid Wood Products	116	0.39%	6,031,228	0.49%					
Pulp/Paper	0	0.00%	0	0.00%					
Wood Furniture	7	0.02%	163,446	0.01%					
Subtotal	195	0.66%	10,200,169	0.83%					
INDIRECT AND INDUCED IMPACTS ON SECTORS									
Government	61	0.21%	3,240,608	0.26%					
Accommodation/									
Food Services	31	0.11%	572,218	0.05%					
Ag/Forestry/Fish/Hunt	30	0.10%	411,414	0.03%					
Retail Trade	28	0.10%	744,782	0.06%					
Health/Social Services	27	0.09%	1,548,242	0.13%					
Other Services	19	0.07%	547,173	0.04%					
Scientific/Tech	18	0.06%	909,403	0.07%					
Real Estate/Rental	14	0.05%	219,686	0.02%					
Administrative/Waste	12	0.04%	546,612	0.04%					
Finance/Insurance	11	0.04%	565,505	0.05%					
Construction	11	0.04%	633,268	0.05%					
Transportation/									
Warehousing	6	0.02%	220,962	0.02%					
Entertainment/Recreation	5	0.02%	36,627	0.00%					
Educational Services	4	0.01%	67,122	0.01%					
Information	3 2	0.01%	186,175	0.02%					
Wholesale Trade	2	0.01%	128,606	0.01%					
Utilities	2	0.01%	164,001	0.01%					
Company Management	2	0.01%	85,046	0.01%					
Manufacturing	0	0.00%	25,687	0.00%					
Mining	0	0.00%	16,233	0.00%					
Subtotal	287	0.97%	10,869,371	0.89%					
	404	1 6 4 0/	24 OCO E 44	1 730/					
TOTAL IMPACT	481	1.64%	21,069,541	1.72%					
Rest of County	28,950	98.36%	1,206,000,661	98.28%					
Total in County	29,431	100.00%	1,227,070,202	100.00%					

Impacts from Forest-Related Sectors on Total Output and Value Added in Lafayette County, Mississippi, 2013.

	OUTPUT	% OF	VALUE	% OF
	(\$)	COUNTY	ADDED (\$)	COUNTY
DIRECT IMPACT FROM				
Forestry/Logging	7,363,792	0.23%	4,303,486	0.23%
Solid Wood Products	46,211,754	1.45%	9,568,679	0.52%
Pulp/Paper	0	0.00%	0	0.00%
Wood Furniture	699,696	0.02%	168,635	0.01%
Subtotal	54,275,242	1.70%	14,040,800	0.76%
INDIRECT AND INDUC	ED IMPACTS OI	N SECTORS		
Government	4,417,851	0.14%	4,021,074	0.22%
Accommodation/				
Food Services	1,588,564	0.05%	799,898	0.04%
Ag/Forestry/Fish/Hunt	806,942	0.03%	509,218	0.03%
Retail Trade	2,078,186	0.07%	1,280,378	0.07%
Health/Social Services	2,676,555	0.08%	1,586,270	0.09%
Other Services	1,067,255	0.03%	609,208	0.03%
Scientific/Tech Services	2,028,699	0.06%	1,096,787	0.06%
Real Estate/Rental	4,695,662	0.15%	3,460,737	0.19%
Administrative/Waste	835,414	0.03%	610,093	0.03%
Finance/Insurance	1,573,403	0.05%	602,905	0.03%
Construction	1,833,752	0.06%	658,734	0.04%
Transportation/				
Warehousing	723,200	0.02%	245,256	0.01%
Entertainment/Recreation	272,554	0.01%	109,035	0.01%
Educational Services	127,731	0.00%	67,239	0.00%
Information	1,110,786	0.03%	424,193	0.02%
Wholesale Trade	470,892	0.01%	285,009	0.02%
Utilities	2,147,543	0.07%	424,681	0.02%
Company Management	264,118	0.01%	115,678	0.01%
Manufacturing	138,114	0.00%	33,283	0.00%
Mining	38,398	0.00%	20,939	0.00%
Subtotal	28,895,619	0.90%	16,960,616	0.92%
TOTAL IMPACT	83,170,861	2.60%	31,001,416	1.68%
Rest of County 3	,112,230,621	97.40%	1,814,546,333	98.32%
Total in County 3,1	195,401,482	100.00%	1,845,547,749	100.00%

LAFAYETTI

Forestry and forest products are important to Lafayette County's economy. They contribute to many sectors of the economy. The economic contribution of forest-related sectors and their impacts on other sectors can be estimated using input-output analysis. Using 2013 data, this study estimates the total economic contribution of forestry and the forest products industry to Lafayette County, Mississippi.

