

## Hancock County Forestland Acreage, Ownership, Value, and Taxes Collected.

DESCRIPTION	UNIT	VALUE
Forestland Owners	number	946
Land in Forests	acres	150,980
Private Timberland Ownership	acres	122,721
Public Timberland Ownership	acres	28,259
Forestland Assessed Valued (2013)	dollars	16,085,469
Ad Valorem Tax Collections from Forestland (2013)	dollars	1,398,471
Value of Standing Timber in 2014	dollars	113,108,807
Value of Timber Harvested in 2014	dollars	1,352,126
Timber Severance Tax Collections (100%) (2013)	dollars	12,420
Tax to Forest Resource Development Program (80%)	dollars	9,936
Tax Returned to County Government (20%)	dollars	2,484

Sources: Forestland ownership, acreage, and timber volumes were estimated using the Mississippi Institute for Forest Inventory (MIFI) Dynamic Report Generator Software. Tax collections according to Mississippi Tax Commission. Timber harvest value according to the Mississippi Harvest of Forest Products Report.

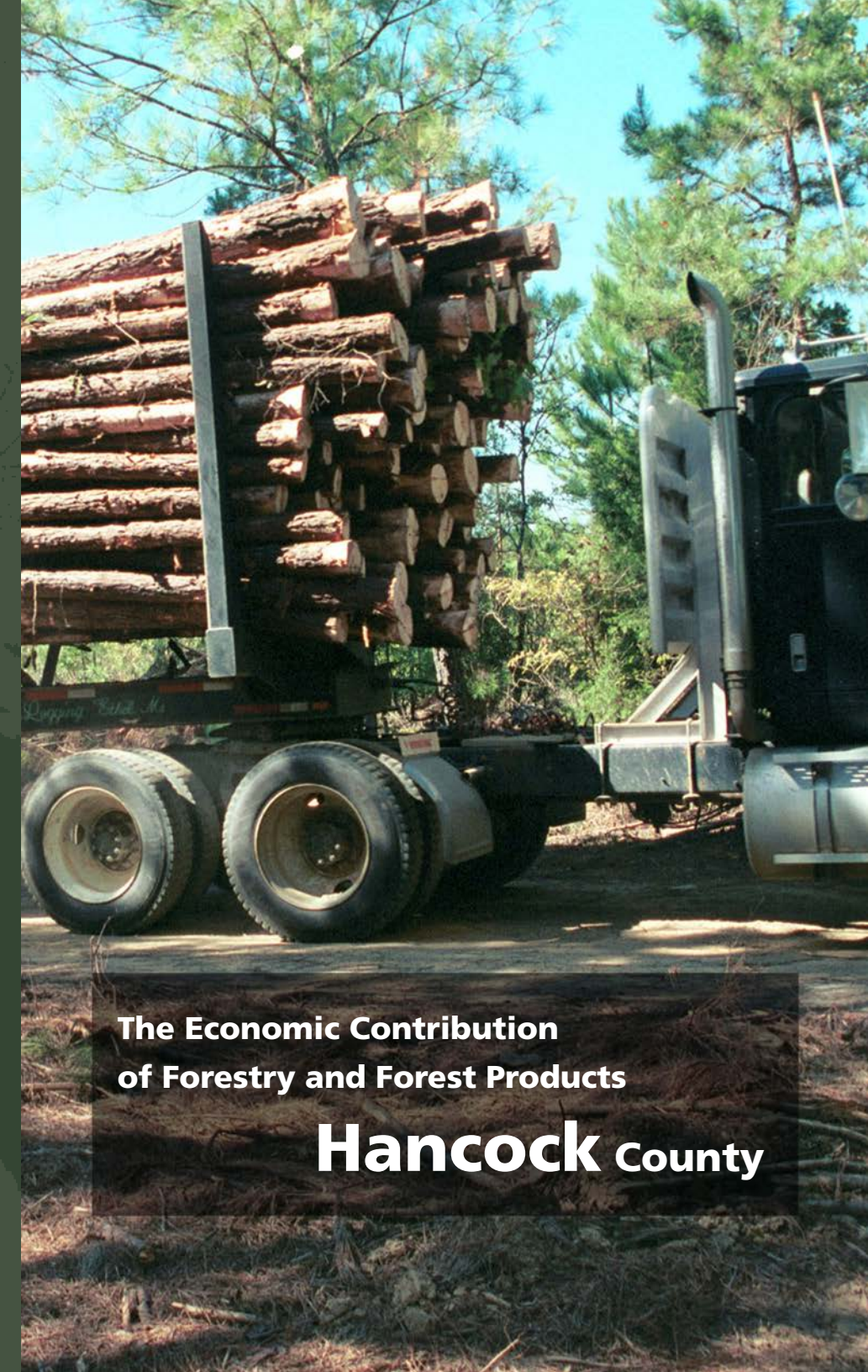


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The Economic Contribution  
of Forestry and Forest Products

**Hancock County**

## EMPLOYMENT AND INCOME IMPACTS

Forest-related economic activity in Hancock County during 2013 generated 252 jobs and over \$4.3 million in income. Employment is the number of full- and part-time jobs in all sectors of the economy. Income is salaries and wages paid to employees.

## TOTAL OUTPUT AND VALUE ADDED IMPACTS

Forestry and the forest products industry generated more than \$14.6 million in Hancock County. Forest-related value added amounted to more than \$5.8 million. The value of all goods and services produced is defined as total output. Value added is a portion of total output and represents the creation of new wealth.

## TAX IMPACTS

Forest-related economic activity contributed an estimated \$1.4 million in tax revenue for federal, state, and local governments. This total includes tax revenue of \$665 thousand for federal and \$704 thousand for state and local governments.

Estimates developed using IMPLAN® software and data.

### Impacts from Forest-Related Sectors on Employment and Income in Hancock County, Mississippi, 2013.

	NUMBER OF JOBS	% OF COUNTY	INCOME (\$)	% OF COUNTY
<b>DIRECT IMPACT FROM FOREST-RELATED SECTORS</b>				
Forestry/Logging	98	0.45%	1,799,855	0.17%
Solid Wood Products	1	0.00%	47,690	0.00%
Pulp/Paper	0	0.00%	0	0.00%
Wood Furniture	2	0.01%	81,701	0.01%
<b>Subtotal</b>	<b>101</b>	<b>0.46%</b>	<b>1,929,245</b>	<b>0.18%</b>
<b>INDIRECT AND INDUCED IMPACTS ON SECTORS</b>				
Ag Production Services	117	0.53%	977,489	0.09%
Government	9	0.04%	555,873	0.05%
Retail Trade	4	0.02%	107,002	0.01%
Other Services	3	0.01%	95,686	0.01%
Accommodation/ Food Services	3	0.01%	86,000	0.01%
Scientific/Tech Services	3	0.01%	184,344	0.02%
Construction	2	0.01%	112,707	0.01%
Health/Social Services	2	0.01%	112,090	0.01%
Real Estate/Rental	2	0.01%	15,242	0.00%
Administrative/Waste	1	0.01%	28,900	0.00%
Transportation/ Warehousing	1	0.00%	46,743	0.00%
Finance/Insurance	1	0.00%	29,461	0.00%
Entertainment/Recreation	1	0.00%	15,755	0.00%
Wholesale Trade	0	0.00%	22,010	0.00%
Educational Services	0	0.00%	12,977	0.00%
Information	0	0.00%	9,904	0.00%
Manufacturing	0	0.00%	9,398	0.00%
Utilities	0	0.00%	5,860	0.00%
Mining	0	0.00%	1,903	0.00%
Company Management	0	0.00%	157	0.00%
<b>Subtotal</b>	<b>151</b>	<b>0.68%</b>	<b>2,429,501</b>	<b>0.22%</b>
<b>TOTAL IMPACT</b>	<b>252</b>	<b>1.14%</b>	<b>4,358,746</b>	<b>0.40%</b>
Rest of County	21,783	98.86%	1,083,940,536	99.60%
<b>Total in County</b>	<b>22,035</b>	<b>100.00%</b>	<b>1,088,299,282</b>	<b>100.00%</b>

### Impacts from Forest-Related Sectors on Total Output and Value Added in Hancock County, Mississippi, 2013.

	OUTPUT (\$)	% OF COUNTY	VALUE ADDED (\$)	% OF COUNTY
<b>DIRECT IMPACT FROM FOREST-RELATED SECTORS</b>				
Forestry/Logging	8,219,950	0.24%	2,196,074	0.12%
Solid Wood Products	143,054	0.00%	49,407	0.00%
Pulp/Paper	0	0.00%	0	0.00%
Wood Furniture	281,424	0.01%	83,376	0.00%
<b>Subtotal</b>	<b>8,644,428</b>	<b>0.26%</b>	<b>2,328,857</b>	<b>0.13%</b>
<b>INDIRECT AND INDUCED IMPACTS ON SECTORS</b>				
Ag Production Services	2,353,355	0.07%	1,192,655	0.07%
Government	753,998	0.02%	703,196	0.04%
Retail Trade	285,804	0.01%	177,984	0.01%
Other Services	174,839	0.01%	107,318	0.01%
Accommodation/ Food Services	188,743	0.01%	111,619	0.01%
Scientific/Tech Services	329,067	0.01%	175,785	0.01%
Construction	380,522	0.01%	117,847	0.01%
Health/Social Services	182,466	0.01%	119,893	0.01%
Real Estate/Rental	725,373	0.02%	532,074	0.03%
Administrative/Waste	70,393	0.00%	36,474	0.00%
Transportation/ Warehousing	142,378	0.00%	50,943	0.00%
Finance/Insurance	104,349	0.00%	28,429	0.00%
Entertainment/Recreation	54,008	0.00%	33,540	0.00%
Wholesale Trade	75,608	0.00%	46,501	0.00%
Educational Services	18,595	0.00%	13,222	0.00%
Information	60,250	0.00%	21,907	0.00%
Manufacturing	51,612	0.00%	29,462	0.00%
Utilities	69,072	0.00%	13,823	0.00%
Mining	7,499	0.00%	3,568	0.00%
Company Management	2,136	0.00%	496	0.00%
<b>Subtotal</b>	<b>6,030,063</b>	<b>0.18%</b>	<b>3,516,736</b>	<b>0.20%</b>
<b>TOTAL IMPACT</b>	<b>14,674,491</b>	<b>0.43%</b>	<b>5,845,593</b>	<b>0.33%</b>
Rest of County	3,370,098,075	99.57%	1,760,331,502	99.67%
<b>Total in County</b>	<b>3,384,772,566</b>	<b>100.00%</b>	<b>1,766,177,095</b>	<b>100.00%</b>

# HANCOCK

Forestry and forest products are important to Hancock County's economy. They contribute to many sectors of the economy. The economic contribution of forest-related sectors and their impacts on other sectors can be estimated using input-output analysis. Using 2013 data, this study estimates the total economic contribution of forestry and the forest products industry to Hancock County, Mississippi.

